

DEMAND NOTICE

Date: 13th August 2018

To,
 Mr. GOURAV GUPTA
 House No. 63/A SECTOR –P PRIYANKA NAGAR,
 RAJHARSH COLONY KOLAR ROAD
 Bhopal (M.P.) - 462023

Dear Sir/Madam,

Re: Notice under Securitization 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

As you are aware, the LIC Housing Finance Ltd. had sanctioned the following loan to you and issued the loan offer letter dated 15/09/2014 mentioning the terms and conditions of the loan, which was also accepted by you. **Application No.1201005621; Loan No. 120100004803**

1. Loan amount	Date of Sanction
15, 00,000/-	15/09/2014

As a security for the repayment of the loans to the LIC Housing Finance Ltd., you have created an equitable mortgage by deposit of title deeds on 24/09/2014. Over property bearing No House. No. 63/A SECTOR – P PRIYANKA NAGAR, RAJHARSH COLONY KOLAR ROAD Bhopal (M.P.) - 462023, hereinafter referred to as secured asset.

2. The loan availed by you is payable with interest at the rate of 11.80. %, per annum on monthly rests. You have also agreed to pay an additional interest @ 18-24% p.a. in case you have committed irregularities / defaults in repayment of the loan. As agreed upon, you are liable to pay the additional interest.
3. We regret to note that you have committed defaults in the repayment of loans and committed serious irregularity in the repayment of EMIs. The account as on date is NPA.

4. As on date of 31.08.2018, you are liable to pay an amount of Rs 17, 74,803.64/- as detailed below:-

a) Interest	-	2,98,697.09
b) Addl. Interest	-	62,826.00
c) Sarfesi Expenses	-	10,000.00
d) Legal Charges	-	10,000.00
e) Recovery Charges	-	28204.00
f) Principal Amount	-	13,65,076.55
g) Grand Total	-	17,74,803.64

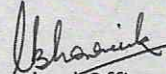
BHOPAL BACK OFFICE : 6A -6B, 1st Floor, Surf Arcade Govind Garden, Opposite Bijli Nagar, Raisen Road, Govindpura, Bhopal-462 023
 Tel. : 0755-4063007, 4063008, E-mail : lichflpbpo@airtelmail.in

Corporate Office : LIC Housing Finance Ltd. 131, Maker Tower, "F" Premises, 13 th Floor, Cuffe Parade, Mumbai - 400 005
 Tel. : +91-22-2217 8600, Fax : +91-22-22178777 Email : lichousing@lichousing.com. CIN-L65922MH1989PLC052257
Registered Office : LIC Housing Finance Ltd., Bombay Life Building, 2nd Floor, 45/47, Veer Nariman Road, Fort, Mumbai - 400 001
 Tel. : +91-22-2204 9682 / 9799 / 0006 / Fax ; +91-22-2204 9682 E-mail : lichousing@lichousing.com | www.lichousing.com

5. As a security for the repayment of the loans to the Company, you have created an equitable mortgage by deposit of title deeds on **24/09/2014** over the property bearing Registered Sale Deed No. **1361 (1)**. Dated **24/09/2014** (describe the immovable property), hereinafter referred to as "the secured asset".
6. We hereby call upon you to pay the aforesaid amount of **Rs 17, 74,803.64/-**. within 60 days from the date of this notice, failing which the Company shall take over possession of secured asset mortgaged to us under the power conferred under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 as amended by Govt. of India and notified in Extra-Ordinary Gazette dated 10.11.2003 wherein the LIC Housing Finance Ltd. is empowered to take possession of the secured assets including the right to transfer by way of lease, assignment of sale, take over the management of the secured assets, appoint any person to manage the secured asset after its take over and require by notice in writing any person who has acquired any of the secured assets from you and from whom any money is due or may become due to you, to pay the same to the LICHFL for adjusting towards the loan account.
7. In terms of Provision 13(13) of the Act, you are prohibited from transferring either by way of sale, lease or otherwise any of the secured assets without prior consent of the LICHFL.
8. Please also take notice that in case the amount realized through sale of property is not sufficient to satisfy the claim made in this Notice, LICHFL is entitled to recover the balance from you personally as per law.

You may take notice that all the expenditure incurred in taking possession and sale of the secured asset shall have to be borne by you only.

Yours faithfully,


Authorized Officer

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