

BOARD'S REPORT

To the Members of LIC Housing Finance Limited

Your Director's are pleased to present the Thirty Seventh Annual Report together with the Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2026 of LIC Housing Finance Limited (**'the Company'**).

Financial Highlights

(₹ in Crore)

Particulars	For the year ended 31 st March, 2026	For the year ended 31 st March, 2025
Profit before Tax	7,080.62	6,855.81
Tax Expense	(1,485.47)	(1,426.79)
Profit after Tax	5,595.15	5,429.02
Other Comprehensive Income	23.67	(71.81)
Total Comprehensive Income	5,618.82	5,357.21
Appropriations:		
Transfer to Special Reserve in terms of 36 (i) (viii) of IT Act, 1961 and Statutory Reserve (u/s 29C of NHB Act,1987)	1,400.00	1,300.00
Transfer to General Reserve	1,000.00	1,000.00
Dividend	550.06	495.06
Balance carried forward	2,668.76	2,562.15

The above figures are extracted from the financial statements prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The detailed Audited Financial Statements are presented as separate section of this Annual Report.

APPROPRIATION

Transfer to Reserves:

The Company has transferred an amount of ₹ 1,400 Crore to Special Reserve in terms of 36 (i) (viii) of IT Act, 1961 and Statutory Reserve maintained (u/s 29C of NHB Act,1987) and an amount of ₹ 1000 Crore to General Reserves.

DIVIDEND:

The Company has established a comprehensive Dividend Distribution Policy in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Policy

is designed to facilitate a balanced and prudent approach towards dividend distribution, ensuring an equitable allocation of profits to shareholders while retaining sufficient resources to support the Company's strategic growth initiatives and long-term objectives. Prior to recommending any dividend to the Members of the Company, the Board of Directors carefully evaluates various relevant financial and operational parameters.

Performance and Dividend Recommendation for FY 2025-2026:

During the financial year 2025–2026, the Board of Directors of the Company undertook a comprehensive evaluation of the Company's performance. While maintaining a prudent approach towards capital conservation, the Board remained committed to delivering value to shareholders.

In consideration of the Company's Dividend Distribution Policy and the Reserve Bank of India (Non-Banking Financial Companies–Prudential Norms on Declaration of Dividends) Directions, 2025, the Board has recommended a dividend of ₹ 10/- (Rupees Ten Only) per equity share of face value ₹ 2/- each for the financial year ended 31st March, 2026, representing 500% of the face value.

Subject to the approval of the Members at the ensuing 37th Annual General Meeting, the total dividend payout would amount to ₹ 550.06 Crore. The final dividend, if approved by the Members, shall be in compliance with the Dividend Distribution Policy of the Company and paid in accordance with the applicable provisions of law.

The Dividend Distribution Policy is available on the website of the Company at <https://www.lichousing.com/investors/policy-codes>.

CHANGE IN NATURE OF BUSINESS

During the year under review, there was no change in the nature of the Company's business activities.

INDIAN ACCOUNTING STANDARDS

The Company has prepared its financial statements in compliance with the applicable Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013. These financial statements have also been prepared in accordance with the requirements of Division III–Schedule III to the Companies Act, 2013.

PERFORMANCE

Income and profit

The Company earned total income of ₹ 28,771.66 Crore during FY 2025-26, as compared to ₹ 28,046.13 Crore in

FY 2024-25, reflecting a year-on-year growth of 2.59%. On a standalone basis, the Company recorded a Profit Before Tax (PBT) of ₹ 7,080.62 Crore and a Profit After Tax (PAT) of ₹ 5,595.15 Crore for FY 2025-26, compared to ₹ 6,855.81 Crore and ₹ 5,429.02 Crore, respectively, in the previous financial year. This represents an increase of 3.28% in PBT and 3.06% in PAT over the previous year. The improvement in profitability was primarily driven by the growth in total income during the year.

Lending operations

The Company is a Housing Finance Company (HFC) registered with the National Housing Bank (NHB) and is primarily engaged in providing housing finance to individuals for the purchase, construction, extension, and renovation of residential properties. The Company also extends project finance to real estate developers for residential housing projects.

In addition to its core housing finance business, the Company offers Loan Against Property (LAP), Lease Rental Discounting (LRD), and other related lending products and financial services. All such activities are ancillary to and support the Company's principal business of housing finance, contributing to the overall growth and diversification of its lending portfolio.

The Company maintains a diversified portfolio of financial products tailored to meet the varied financing needs of its customers. Individual Home Loans continue to be the cornerstone of the Company's business, accounting for 84.47% of the total loan portfolio and catering to both salaried and self-employed borrowers.

As at 31 March 2026, the Company's loan portfolio, in accordance with Ind AS, comprised 84.47% Individual Housing Loans, 11.34% Non-Housing Loans to Individuals (NHI), 1.33% Non-Housing Loans to Corporates, and 2.86% Project Finance Loans. This diversified portfolio structure reflects the Company's continued focus on retail housing finance while maintaining a prudent presence across complementary lending segments to support portfolio diversification and sustainable growth.

Detailed information on the lending operations is covered in the Management Discussion and Analysis.

Marketing and Distribution

During the year under review, the Company continued to focus on optimizing its marketing office operations and further strengthening its distribution network. As of the year-end, the Company's distribution network comprised 303 Marketing Offices. In addition, the network includes 46 territory offices of LICHL Financial Services Ltd., a wholly-owned subsidiary engaged in the distribution of various financial products, including housing loans. The Company also maintains representative offices in Dubai.

Digital Transformation – Launch of e-Documentation

As part of its continued digital transformation journey, the Company launched e-Documentation for select retail loan products during the financial year in association with Legality as the technology service provider and the National e-Governance Services Limited (NeSL) as the Digital Document Execution platform. The initiative enables end-to-end digital execution of loan documentation through Aadhaar-based e-Sign and e-Stamping, eliminating the need for physical documentation while ensuring legal enforceability under the applicable laws. The digital documentation process enhances customer convenience, reduces turnaround time, strengthens operational efficiency and provides a secure, auditable and paperless documentation framework, thereby reinforcing the Company's commitment to technology-driven innovation and superior customer experience.

Customer Service Initiatives

The Company remains committed to delivering exceptional customer service through multiple service channels and customer-centric initiatives that ensure convenience, accessibility, transparency, and timely resolution of customer concerns. Recognizing the diverse needs and preferences of its customers, the Company has established a comprehensive service ecosystem comprising call centre, dedicated grievance redressal officers, digital self-service platforms, online customer portal, email support etc.

Customer Self-Service Portal

The Company has established a dedicated Customer Portal accessible through the Company's website. Customers can register Service request / grievances through a simple registration process.

Registered customers can avail themselves of various online services, including:

- I. Loan related information
- II. Statement of Account
- III. Repayment Details
- IV. Change ROI–Rewriting
- V. Online Loan Prepayment
- VI. Payment for Due Instalments
- VII. Repayment Certificate
- VIII. KYC Updation
- IX. NACH Mandate Registration and Cancellation

The portal enables customers to access services conveniently, thereby reducing turnaround time and enhancing customer satisfaction through digital self-service capabilities.

Grievance Redressal Mechanism

The Company has implemented a robust Grievance Redressal Mechanism to ensure that customer complaints and service requests are addressed efficiently, fairly, and within defined turnaround timelines. Complaints received through internal

channels as well as external regulatory portals are centrally monitored to ensure prompt action, effective resolution, and continuous improvement in service delivery standards.

Step I

The customer may raise the complaint or service request through HOMY app /website. The customer can call or write a mail to our Grievance Redressal Officers (GROs) at Back offices.

Step II

If the customer is not satisfied with the resolution provided, the customer may write to the Grievance Redressal Officers at the Regional Office for further redressal of the grievance.

Step III

In case the customer remains dissatisfied with the resolution provided by the Grievance Redressal Officers, the customer may appeal through gm_crm@lichousing.com

Step IV

If the customer remains dissatisfied with the resolution, the customer may approach the Complaint Redressal Cell of the "National Housing Bank".

Other Customer Touchpoints

Customers can also register complaints and service requests through other channels like:

- I. WhatsApp
- II. Chatbot
- III. HOMY Mobile Application
- IV. Call centre

During the financial year, the Company received 3,073 complaints against 3,494 of previous financial year, representing a 12.04% reduction compared to the previous financial year. This reflects continuous improvement in service quality and grievance resolution processes.

As part of its commitment to service excellence, the Company has established a dedicated Call Centre to strengthen customer support capabilities and improve operational efficiency.

Customers can contact Call Centre through the toll-free number 1800 209 1989. Service Hours: 09:30 a.m. to 06:30 p.m. (Monday to Saturday, excluding Sundays and Public Holidays)

The Call Centre represents a strategic initiative aimed at enhancing customer engagement and delivering superior service experiences.

Repayments

During the F.Y. 2025-26, ₹ 53,152.04 crores were received by way of scheduled repayment of principal through monthly instalments as well as prepayment of principal ahead of

schedule, as compared to ₹ 41,961.49 Crore received in the previous year.

Non-Performing Assets and Provisions

The amount of gross Non-Performing Assets (NPAs) as of 31st March, 2026 is ₹ 6,902.79 Crore, which is 2.15 percent of the loan portfolio of the Company, as against ₹ 7,598.35 Crore i.e., 2.47 percent of the loan portfolio as of 31st March, 2025. The net NPA as of March 31, 2026 was ₹ 3,440.38 Crore i.e. 1.08 percent of the loan portfolio vis-à-vis ₹ 3,704.42 Crore i.e. 1.22 percent of the loan portfolio as at 31st March, 2025. The total cumulative provision towards housing loan portfolio including provision for standard assets as at 31st March, 2026 is ₹ 2,352.25 Crore as against ₹ 2,525.48 Crore in the previous year.

Company has written off ₹ 902.00 Crore during the FY 2025-26 which included a technical write-off of ₹ 861.18 Crore. This is in comparison to the amount of ₹ 1,632.17 Crore of the previous year.

Resource Mobilisation

During the year, the Company mobilised funds aggregating to ₹ 1,05,625.19 Crore by way of the Non-Convertible Debentures (NCD), Term Loans / Line of Credit (LoC) / Working Capital Demand Loan (WCDL) from Banks, NHB refinance, Commercial Paper, Pass through Certificates (PTC) and Public Deposits. The Company has availed refinance of ₹ 11300 Crore from NHB. The following is a brief about the various sources of funds mobilised during FY 2025-26:

Non-Convertible Debentures (NCD)

During the year, the Company issued Non-Convertible Debentures (NCDs) aggregating to ₹ 9060 Crore on a private placement basis, which were subsequently listed on the Wholesale Debt Segment of the National Stock Exchange of India Ltd. The NCDs have been assigned the highest credit ratings of 'CRISIL AAA/Stable' by CRISIL and 'CARE AAA/Stable' by CARE Ratings. As on 31st March, 2026, outstanding NCDs stood at ₹ 1,28,882.96 Crore. The Company has consistently met its obligations towards timely payment of interest and repayment of principal on the NCDs.

As of 31st March, 2026, there were no Non-Convertible Debentures (NCDs) remaining unclaimed by investors or unpaid by the Company subsequent to their respective redemption due dates. Accordingly, the outstanding amount of NCDs that remained unclaimed or unpaid beyond the due date is Nil.

Tier II Bonds

As of 31st March, 2026, the outstanding Tier II Bonds amounted to ₹ 1,797.27 Crore. Based on the remaining residual maturity as on 31st March, 2026, the entire book value of ₹ 1,796.86 Crore has been considered as Tier II Capital in accordance with the Capital Adequacy Guidelines issued by NHB.

Term Loans from Bank/ LOC / WCDL, Refinance from NHB / Commercial Paper

The total Term / LOC outstanding from the Banks as on 31st March, 2026 were ₹ 1,08,869.69 Crore as compared to ₹ 86,595.03 Crore as on 31st March, 2025. The Refinance from NHB as on 31st March, 2026 stood at ₹ 18,467.22 Crore as against ₹ 12,330.95 Crore as on 31st March, 2025. During the year, the Company has availed ₹ 11,300 Crore Refinance from NHB under various refinance schemes. As on 31st March, 2026, Commercial Paper amounting to ₹ 7,131.82 Crore were outstanding as compared to ₹ 12,849.86 Crore for corresponding previous year. During the year 2025-26, the Company issued Commercial Paper amounting to ₹ 9,580.34 Crore from market as compared to ₹ 16,394.30 Crore for the previous year.

The Company's long term loan facilities have been assigned the highest rating of 'CRISIL AAA/STABLE' and short-term loan has been assigned rating of 'CRISIL A1+ & ICRA A1+' signifying highest safety for timely servicing of debt obligations.

Fixed deposits (Including public deposit)

As on March 31, 2026, the outstanding amount on account of Public Deposits was ₹ 5,522.56 Crore as against ₹ 4,899.08 Crore in the previous year and outstanding amount on account of Corporate Deposits was ₹ 5,866.88 Crore as against ₹ 3,343.84 Crore in the previous year. During F.Y. 2025-26, the number of depositors from the public were 21936 as against 21981 in the previous year and for Corporate Deposits the same number increased from 1020 in FY 2025-26 as against 869 in the previous year.

₹ 1,480.79 Crore (P.Y. ₹ 2,226.84 Crore) has been collected as Public Deposits while ₹ 4,672.13 Crore (P.Y. ₹ 2,145.08 Crore) was collected as Corporate Deposits. Total aggregate amount collected was ₹ 6,152.92 Crore (P.Y. ₹ 4,371.92 Crore).

CRISIL has for the Nineteenth consecutive year, re-affirmed a rating of "CRISILAAA/ Stable" for the Company's deposits which indicates highest degree of safety regarding timely servicing of financial obligations and carries the lowest credit risk.

The support of the agents and their commitment to the Company has been vital in mobilization of deposits and making the product a preferred investment avenue for individual households and others. The Company introduced digital on boarding for Public Deposits by Individuals, enabling customers to invest in public deposits through a seamless online process. The initiative offers a convenient, secure and efficient digital experience, simplifies the customer on boarding journey and broadens the accessibility of the Company's public deposit products.

Successful Launch of Securitisation Programme

Pursuant to its liability diversification strategy, the Company successfully launched its inaugural securitisation programme during FY 2025-26 through the securitisation of a portfolio of housing loans. The transaction enabled the Company to raise

an aggregate amount of ₹1,000 Crores, thereby broadening its funding avenues.

Further strengthening the milestone, the Pass Through Certificates (PTCs) issued under the transaction were listed on the National Stock Exchange of India Limited (NSE) on May 5, 2026. The successful execution and listing of the Company's maiden securitisation transaction marks a significant step towards balance sheet optimisation, diversification of funding sources, and greater reliance on market-based instruments. This achievement reinforces LIC Housing Finance Limited's commitment to maintaining a resilient and well-diversified liability profile while supporting its long-term sustainable growth strategy.

Transfer of Unclaimed Dividend / Deposits and Shares to Investor Education & Protection Fund (IEPF)

Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013, rules made thereunder and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 read with the relevant circulars and amendments thereto, the amount of dividend / deposits remaining unclaimed for a period of seven years from the date of transfer to unpaid dividend account are required to be transferred to IEPF as constituted by the Central Government. Further, as per the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education & Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules 2016, the shares in respect of which the dividend has not been claimed for seven consecutive years are required to be transferred by the Company to the designated demat account of the IEPF Authority. The details of the unclaimed dividend/deposits and the shares transferred to the IEPF, are uploaded on the website of the Company, as per the requirements. Link for the same is <https://www.lichousing.com/investors/dividend>.

Unpaid/Unclaimed Dividend

During the financial year under review, after giving due notice to the members, your Company has transferred unclaimed dividend of ₹ 94,66,220/- pertaining to the financial year 2017-18 to the IEPF, upon expiry of seven years from the date of transfer to unpaid dividend account.

Transfer of Shares to IEPF

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013 and the Rules made thereunder, the Company has transferred in aggregate 64,627 equity shares of ₹ 2/- each to IEPF in respect of which the dividend remained unclaimed for a period of seven consecutive years i.e. from 2017-18 till the due date of 30th September, 2025 in respect of which, individual notices had also been sent to concerned shareholders.

Unclaimed Deposits

A total of 203 Nos. of Fixed deposits amounting to ₹ 16.40 Crore (out of which 190 are public deposits amounting to ₹ 4.31 Crore) which were due for repayment on or before

31st March, 2026 were not claimed by the depositors. Since then, 32 depositors have claimed or renewed deposits of ₹ 9.52 Crore (out of which 30 are public deposits amounting to ₹ 1.57 Crore) as on 31st May, 2026. Depositors were appropriately intimated for renewal / claim of their deposits. Further, adequate follow-up is initiated in respect of those cases where Fixed deposits are lying unclaimed.

As per the provisions of Section 125 of the Companies Act, 2013, deposits and interest thereon remaining unclaimed for a period of seven years from the date they became due for payment have to be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government. Accordingly, as on 31st May, 2026 ₹ 22.66 lakhs against unclaimed Principal and ₹ 31.68 lakhs against unclaimed interest on deposits has been transferred to IEPF. Concerned depositors can claim their refunds from the IEPF authority.

As the Company is a housing finance company registered with the National Housing Bank under the provisions of the National Housing Bank Act, 1987, the disclosure requirements prescribed under Rule 8(5)(v) and (vi) of the Companies (Accounts) Rules, 2014, read with Sections 73 and 74 of the Companies Act, 2013, are not applicable to the Company.

Any person who is entitled to claim unclaimed dividend or deposits etc. which have been transferred to IEPF, can claim the same by making an application directly to IEPF in the prescribed form under the IEPF Rules which is available on the website of IEPF i.e., www.iepf.gov.in.

Regulatory Compliance

Pursuant to the amendments introduced under the Finance Act, 2019, and the subsequent notification issued by the Reserve Bank of India (RBI) in August 2019, Housing Finance Companies (HFCs) have been classified as Non-Banking Financial Companies (NBFCs) for regulatory purposes and are consequently brought under the direct regulatory purview of the RBI. Nevertheless, the National Housing Bank (NHB) continues to exercise supervisory oversight over HFCs. In line with this regulatory framework, the Master Direction titled "Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021" was issued on February 17, 2021, thereby superseding the regulations and directions previously prescribed under Chapter XVII.

The Company diligently complies with the guidelines, circulars, and directions issued by the RBI/NHB from time to time. The Company has ensured full compliance with the following regulatory frameworks:

- Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2025;
- Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2025

Additionally, the Company has complied with all directions and guidelines issued by the Reserve Bank of India (RBI). These include, inter alia, regulations relating to acceptance of deposits, accounting standards, prudential norms, capital adequacy requirements, credit ratings, corporate governance practices, liquidity management, information technology framework, fair practices code, fraud monitoring mechanisms, concentration of investments, risk management systems, capital market exposure norms, Know Your Customer (KYC) requirements, maintenance of the Liquidity Coverage Ratio (LCR), and anti-money laundering (AML) measures.

Your Company has been maintaining capital adequacy ratio as prescribed by the RBI. The capital adequacy ratio was 25.48 percent as on 31st March, 2026, as against 23.20 percent as on 31st March, 2025 (as against the regulatory minimum of 15 percent).

The Company has consistently complied with the directions, guidelines, and circulars issued by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), National Housing Bank (NHB), and Reserve Bank of India (RBI), as applicable to a listed entity and an Upper Layer Non-Banking Financial Company (Housing Finance Company). Regulatory and statutory updates are periodically placed before the Board, and the Company has implemented robust systems and processes to ensure ongoing compliance with all applicable requirements.

In accordance with the requirements of the Reserve Bank of India's Scale Based Regulations, the Company has implemented the Internal Capital Adequacy Assessment Process (ICAAP). The ICAAP Policy was approved by the Board of Directors on 7th March, 2024, and the implementation of the ICAAP framework has been completed on 2nd August, 2024.

The Reserve Bank of India (RBI), through Circular No. RBI/2023-24/117 dated January 31, 2024, as extended thereafter, has mandated all regulated entities (REs) to implement streamlined internal compliance monitoring functions leveraging technology by April 30, 2025. The circular emphasizes the adoption of a comprehensive, integrated, enterprise-wide, and workflow-based compliance management system to enhance monitoring efficiency and minimize manual intervention. In line with these regulatory expectations, adherence to this regulatory requirement, the Company has developed a Compliance Testing Tool designed to track all applicable regulatory and legal compliances, thereby improving oversight and reducing dependency on manual processes. This tool is in its initial phase of adoption and is evolving within the organisation with the increasing awareness amongst the employees who are being trained to effectively integrate this tool into their compliance routines.

Shri R. Murali acts as the Chief Compliance Officer of the Company pursuant to RBI Circular No. DOS.CO.PPG/SEC.01/11.01.005/2022-23 dated 11th April, 2022.

Policies and Codes

During the year, the Company has reviewed all its policies and modifications therein as required in terms of provisions of the Act, RBI Directions, Listing Regulations and Insider Trading Regulations issued by the SEBI and placed all the statutory policies on its website at <https://www.lichousing.com/investors/policy-codes/>

Disclosure under Housing Finance Companies for issuance of Non-Convertible Debentures on Private Placement Basis (NHB) Directions, 2014 read with Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021.

During the financial year under review, all Non-Convertible Debentures issued by the Company on a private placement basis were duly repaid/redeemed on their respective due dates. Further, there were no instances of any Non-Convertible Debentures remaining unclaimed by investors or unpaid by the Company after becoming due for redemption.

Auditors, Audit Reports and Observations

Statutory Audit

In terms of the provisions of Sections 139 and 142 of the Act read with the Companies (Audit and Auditors) Rules, 2014 and the RBI Guidelines, M/s. Shah Gupta & Co., Chartered Accountants (Firm Registration No. 109574W) and M/s. Batliboi and Purohit, Chartered Accountants (Firm Registration No.: 101048W), were appointed by the Members as the joint statutory auditor of the Company, at the Annual General Meeting ('AGM') held on 29th August, 2025 for a term of 3 (three) consecutive years to hold office until the conclusion of the 39th AGM of the Company to be held in the calendar year 2028.

The Joint Statutory Auditors had furnished a certificate of their eligibility and consent under Sections 139(1) and 141 of the Act and the Rules framed thereunder for their continuance as Statutory Auditors of the Company for the financial year 2025-26.

The Auditors' Report for FY 2025-26 does not contain any qualification, reservation or adverse remark on the financial statements for the year ended 31st March, 2026. The notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Joint Statutory Auditors' Report dated 13th May, 2026 for the financial year 2025-26 is enclosed with the financial statements in this Annual Report.

Internal Audit

Internal Audit, Auditor and Audit Report

The Reserve Bank of India (RBI), vide Circular No. RBI/2021-22/53-DoS.CO.PPG.SEC/03/11.01.005/2021-22 dated June 11, 2021, mandated the implementation of the Risk-Based Internal Audit (RBIA) Framework for the Company. In compliance with the requirements of the said circular, the Company was required to establish the RBIA framework

by June 30, 2022. The Company is pleased to confirm that an RBIA Policy has been duly implemented in line with the provisions of the aforesaid circular.

Internal Audit of Back Offices

The Company has established a comprehensive in-house mechanism for conducting internal audits across all back offices, which serve as critical centers for accounting, sanctioning, and disbursement operations. These audits are carried out by specialized teams within the Internal Audit Department. To maintain consistency, accuracy, and comprehensiveness in the audit process, the Company employs a detailed and periodically updated audit checklist/questionnaire.

Each internal audit team is required to submit quarterly audit reports for the back offices under their purview. These reports are reviewed periodically by the Internal Audit Committee at the Corporate Office, which functions as a management-level oversight body. Significant findings and observations arising from the audits are deliberated in detail and subsequently presented to the Audit Committee of the Board for its review, guidance, and strategic oversight.

As part of the Company's digitalisation initiatives, an in-house audit portal has been implemented to enable real-time monitoring, reporting, and closure of audit observations. This strengthens the internal control framework while enhancing audit efficiency, transparency, and accountability across departments.

Internal Audit of Corporate Office

The Company has established a robust in-house framework for conducting internal audits at the Corporate Office. Effective from the financial year 2024-25, the internal audits are predominantly undertaken by the Internal Audit Department. However, in areas requiring specialized expertise, the Company engages external professionals. Accordingly, with the approval of the Audit Committee, M/s. Chhajed & Doshi, Chartered Accountants, and M/s. CNK & Associates, Chartered Accountants, were appointed to provide professional support in such specialized areas.

Secretarial Audit

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013, the Company appointed M/s. BNP & Associates, Practicing Company Secretaries (Peer Reviewed Firm), as the Secretarial Auditors of the Company for a term of five consecutive financial years commencing from FY 2025-26 to FY 2029-30. The said appointment was duly approved by the shareholders at the Annual General Meeting held on 29th August, 2025.

M/s. BNP & Associates conducted the Secretarial Audit for the financial year under review with due diligence and professionalism. The Company is pleased to state that the Secretarial Audit Report for FY 2025-26 does not contain any qualifications, reservations, adverse remarks, or disclaimers.

The Secretarial Audit Report in Form MR-3 forms part of this Annual Report and is annexed herewith as Annexure-5.

Cost Records and Cost Audit:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable in relation to the business activities carried out by the Company.

Corporate Governance

The Company remains steadfast in its commitment to upholding the highest standards of Corporate Governance. The Board of Directors continues to reinforce its dedication to the fundamental principles of transparency, accountability, and ethical conduct. A detailed Corporate Governance Report forms an integral part of this Annual Report, providing a comprehensive overview of the Company's governance framework. The report highlights key aspects including the governance code, composition of the Board, appointment procedures, membership criteria, declarations received from Independent Directors, Board performance evaluation processes, familiarization programmes, vigil mechanism, and other governance practices.

A certificate from M/s. BNP & Associates, Practicing Company Secretaries, Mumbai (UDIN: F005578H000751708), regarding compliance of the conditions of Corporate Governance as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached to the Corporate Governance Report and the same does not contain any qualification, reservation or adverse remarks.

Management Discussion and Analysis Report

The Management Discussion and Analysis Report for the year under review, pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is provided in a separate section and forms an integral part of this Annual Report.

Business Responsibility and Sustainability Reporting by listed entities

The Company has assigned the oversight of the implementation of its Business Responsibility and Sustainability Report (BRSR) principles and policies to the Board's ESG Committee. The CSR-ESG Committee has been vested with the requisite authority to undertake all necessary actions to ensure effective implementation. The BRSR for the reporting year, prepared in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part of a separate section in this Annual Report.

The BRSR outlines the Company's performance in alignment with the principles of the National Guidelines on Responsible Business Conduct and the Company's related BRSR policies. It provides members with valuable insights into the Company's Environmental, Social, and Governance (ESG) initiatives.

Depository system

The Company has entered into agreements with both Central Depository Services (India) Ltd. (CDSL) and National Securities Depository Ltd. (NSDL) to facilitate trading of its equity shares in dematerialised form. Shareholders may choose a Depository Participant of their preference for holding shares in electronic mode. As on 31st March, 2026, 3,054 shareholders continue to hold shares in physical form. Pursuant to SEBI regulations, transfer of shares is permitted only in dematerialised form. Accordingly, shareholders holding physical share certificates are advised to dematerialise their holdings at the earliest. Members requiring any assistance in this regard may contact the Company's Registrar and Transfer Agent. Further, shareholders may note that NSDL has been designated as the depository for compliance with various SEBI requirements.

Outlook for FY 2026-27

Going forward, the Company's focus, resources and strategic priorities during FY 2026-27 will be directed towards the following:

- Continuing to fulfil the housing aspirations of individuals while contributing to the Government's vision of 'Housing for All'.
- Expanding the retail loan portfolio, with continued emphasis on individual housing loans and increasing the share of higher-yielding non-housing retail products.
- Strengthening market presence by expanding marketing intermediaries, developer connectors, distribution partnerships network to enhance customer acquisition.
- Deepening penetration across Tier II, Tier III and emerging urban markets through focused business development and marketing initiatives.
- Simplifying customer acquisition and loan servicing by strengthening digital processes, improving turnaround time and enhancing customer experience.
- Accelerating digital transformation under Project RED by:
 - a. Strengthening e-appraisal and digital loan origination processes.
 - b. Enhancing the HomY application to simplify customer on boarding and servicing.
 - c. Increasing digital onboarding to more than 15% (including HomY).
 - d. Leveraging data analytics for targeted customer acquisition and portfolio growth.
 - e. Modernising technology infrastructure to support business scalability and automation.
- Maintaining disciplined growth while achieving 10% loan book growth and delivering low double-digit growth in Assets Under Management (AUM).

- Developing customised products for niche customer segments, including HNIs, Millennials and Gen Z borrowers.
- Expanding strategic alliances, strengthening digital engagement and enhancing brand visibility through focused customer outreach programmes.
- Maintaining prudent underwriting standards and balancing risk and return to deliver sustainable profitability.

Management perspective about future of the Company

Over the past decade, India's housing finance market has expanded steadily, supported by sustained housing demand, improving affordability and a favourable policy environment. Rising aspirations for home ownership, expanding urban centres and greater access to formal credit continue to strengthen the sector's long-term fundamentals.

Valued at approximately ₹ 44.4 trillion as of March 2026, India's housing finance market is well positioned for sustained long-term expansion, supported by structural growth drivers such as rapid urbanisation, rising household incomes, favourable demographics, increasing formalisation of credit and continued government support for housing.

Against this backdrop, the Company continues to strengthen its position in the housing finance sector through disciplined portfolio growth, improved asset quality and stable Net Interest Margins. Leveraging its extensive branch network, a strong agency force of over 8,500 marketing intermediaries, developer connectors and strategic partnerships, the Company is widening its reach across Tier II and Tier III markets while reinforcing its retail franchise. Continued emphasis on recovery, delinquency management and portfolio monitoring remains central to preserving asset quality.

Technology continues to be a key enabler of the Company's long-term strategy. Through Project RED, the Company is modernising its operating model by strengthening digital loan origination, customer onboarding, servicing and analytics-led decision-making. Continuous enhancements to the HomY application, greater adoption of digital onboarding, process automation and improved turnaround times are expected to enhance customer experience while improving operational efficiency and scalability.

Going forward, the Company will continue to expand its retail portfolio with greater emphasis on higher-yielding products while broadening its presence across emerging customer segments. It also remains committed to supporting affordable housing through the Pradhan Mantri Awas Yojana (PMAY) and developing solutions aligned with the evolving financing requirements of salaried, self-employed and first-time homebuyers.

Alongside growth, the Company will continue to optimise its borrowing profile to maintain a competitive cost of

funds, strengthen Net Interest Margins and improve overall profitability. Robust underwriting standards, prudent treasury management, continuous portfolio surveillance and proactive recovery mechanisms under the SARFAESI Act and other statutory frameworks will remain integral to the Company's risk management approach.

Supported by a trusted brand, one of the industry's widest distribution networks, strong parentage and a technology-enabled operating platform, the Company remains well-positioned to capitalise on the long-term opportunities in India's expanding housing finance market while creating sustainable value for all stakeholders.

Compliance under Companies Act, 2013

Pursuant to section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, the Company has diligently fulfilled its compliance requirements. The specific details of compliances under Companies Act, 2013 are as follows:

Annual Return:

In accordance with Section 92(3) read with Section 134(3) (a) of the Companies Act, 2013, the Annual Return as on 31st March, 2026 is available on the website of the Company in the following link (Please download the document and then try to view): <https://www.lichousing.com/investors/annual-report-companies-act>.

Reporting of frauds by Auditors:

During the year under review, the Joint Statutory Auditors and the Secretarial Auditors did not report any instances of fraud involving the Company's officers, employees, or external parties. Had any such cases arisen, they would have been disclosed in the Board's report in accordance with Section 143(12) of the Companies Act, 2013.

Secretarial Standards:

During the year under review, your Company has complied with all the applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India.

Rating Rationale:

Your Company's financial discipline and prudence is reflected in the strong credit ratings ascribed by rating agencies. The details of credit rating are disclosed in the Corporate Governance Report, which forms part of this Integrated Annual Report.

Board Meetings held during the year:

During the year under review, **Seven (7) Board meetings** were convened. Detailed information on these Board meetings as well as meetings of several Committees set up by the Board, their composition and attendance record of the members of respective Committees is included in the Report on Corporate Governance which forms integral part of this Annual Report.

Directors' Responsibility Statement:

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) on an accrual basis and under the historical cost convention, except for certain financial instruments that are measured at fair value. The Company complies with the requirements of the Companies Act, 2013 (as amended), the regulations and guidelines issued by the Securities and Exchange Board of India (SEBI), and the directions and guidelines issued by the National Housing Bank (NHB) and the Reserve Bank of India (RBI), collectively referred to as the Previous GAAP, in the preparation of these financial statements.

The Indian Accounting Standards (Ind AS) are notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, together with other generally accepted accounting principles in India. The accounting policies have been applied on a consistent basis. Where applicable, newly issued or revised accounting standards have been appropriately incorporated into the existing accounting framework.

In accordance with the provisions of Section 134(3) (c) and 134(5) of the Companies Act, 2013, and based on the information provided by the management, your Directors state that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis;
- (e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively. Note on internal financial control is attached as Annexure 1 to this Report and
- (f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, and considering the work carried out by the internal auditors, statutory auditors, secretarial auditors, and external consultants—including the statutory audit of internal financial controls over financial reporting and the reviews undertaken by management and relevant Board Committees, including the Audit Committee, the Board is of the view that the Company's internal financial controls remained adequate and effective during the financial year 2025–26.

Statement on Declaration from Independent Directors:

The Company has obtained the required declarations from each Independent Director as per Section 149(7) of the Companies Act, 2013. These declarations affirm that the directors satisfy the independence criteria specified in Section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company's policy on Directors' appointment and remuneration including criteria:

The Company endeavours to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board and separate its functions of governance and management. As of 31st March, 2026, the Board comprises of Thirteen (13) members as under:

One (1) Executive Director, being the Managing Director & CEO and two (2) Non-Executive Nominee Directors nominated by LIC of India ('The Promoter'), the Chairman and the Non-Executive Director, Two (2) Non-Executive and Non-Independent Directors. Eight (8) Non-Executive Independent Directors, including one Independent woman director.

The Nomination and Remuneration Committee has established criteria for assessing the qualifications, positive attributes, and independence of Directors, as well as for determining the remuneration of Directors and Key Managerial Personnel. It has also defined the evaluation criteria and process for Directors, the Chairperson, Non-Executive Directors, and the Board as a whole.

The performance of the members of the Board, and the Board as a whole were evaluated at the meeting of Independent Directors held on 11th December, 2025 and 25th March, 2026.

We affirm that except Nominee Directors (Chairman, LIC Nominee Director and Managing Director & CEO), sitting fees is paid to all the other Directors for Board and Committee Meetings attended by them. However, the Managing Director & CEO is being paid remuneration as applicable to an Officer in the cadre of Zonal Manager (Selection Scale) of LIC of India and PLI as per the terms laid out in the Nomination and Remuneration Policy of the Company. The remuneration payable to them has been duly approved by the Board as also by the shareholders of the Company.

Qualification, reservation or adverse remark or disclaimer made by Joint Statutory Auditors and Secretarial Auditor:

There are no observations, qualifications, reservations or adverse remarks in the Joint Statutory Auditors' Report dated 13th May, 2026 for the financial year 2025-26.

The management accepts responsibility for establishing and maintaining internal controls and has evaluated the effectiveness of the internal control system of the Company details of which have been disclosed to the Auditors and the Audit Committee, the deficiencies, of which the management is aware of, in the design or operation of the internal control systems and has accordingly taken the steps to rectify these deficiencies.

Particulars of loans, guarantees or investments:

Pursuant to Section 186(11) of the Companies Act, 2013, details of loans made, guarantee given, or security provided by the HFC in the ordinary course of its business are exempted from disclosure in the Annual Report to the members.

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014:

Given the nature of the industry in which the Company operates, all Related Party Transactions undertaken during the financial year were carried out in the ordinary course of business and on an arm's length basis. The Company did not enter into any materially significant related party transactions with its Promoters, Directors, Key Managerial Personnel, or other related parties that may have had a potential conflict with the interests of the Company. All Related Party Transactions are subject to review and approval by the Audit Committee and the Board of Directors, wherever applicable. Further, in accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, prior omnibus approval of the Audit Committee is obtained for repetitive transactions and transactions undertaken in the ordinary course of business.

The Related Party Transactions Policy and Procedures, as amended from time to time, as reviewed by the Audit Committee and approved by Board of Directors is uploaded on the website of the Company at <https://www.lichousing.com/investors/policy-codes>.

The particulars of contracts or arrangements with the 'Related Parties' referred to in sub-section (1) of Section 188 of the Act, are furnished in **Note No. 42** of the Notes forming part of the **Standalone Financial Statements** and the **Consolidated Financial Statements** for FY 2025-26, forming a part of the Annual Report. This apart, the same is also referred to in **Annexure—3** which forms an integral part of the Board's Report.

Form AOC-2 pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 is annexed as **Annexure- 2** to this report.

Material changes and commitments, if any, affecting the financial position of the company:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company i.e. 31st March, 2026 and the date of the Board's Report i.e. 6th July, 2026

Conservation of energy, technology absorption, foreign exchange earnings and outgo:

Since the Company is engaged in financial services activities, its operations are not energy intensive nor does it require adoption of specific technology and hence information in terms of Section 134(3)(m) of the Act read with the Companies (Accounts) Rules, 2014 is not provided in this Board's Report.

A. Technology absorption –

- (i) The Company has demonstrated strong technology absorption by embedding advanced digital solutions across its operations, resulting in seamless, automated, and compliant workflows.

CKYC integration and compliance validation capabilities have been fully institutionalized within internal systems, processes, and teams. This enables end-to-end automation, significantly enhancing the efficiency and accuracy of due diligence while ensuring a completely paperless process. The adoption of DigiLocker for Aadhaar-based e-KYC verification has further minimized dependence on physical documentation, strengthening digital on boarding practices.

Additionally, the integration of Legality's Aadhaar OTP-based e-Sign within the SANCHAY WEB portal facilitates a 100% paperless, remote, and instant on boarding experience. This has substantially reduced turnaround time, lowered operational costs, strengthened regulatory compliance, and contributed to the Company's sustainability goals.

From an infrastructure standpoint, the Company has implemented an Infrastructure-as-a-Service (IaaS) model to enable scalable and efficient application management. This transition has optimized resource utilization, minimized reliance on physical servers, and enhanced overall workload management. Additionally, the platform facilitates real-time monitoring of energy consumption, delivering measurable sustainability benefits. These include a reduced manufacturing footprint, lower operational carbon emissions, approximately 27% reduction in annual energy usage per server,

and up to 53% decrease in overall infrastructure energy consumption.

- (ii) The benefits derived from the technology absorption and initiatives undertaken for technological updation and further integrations are mainly towards:

- Paperless Due Diligence through fully digital workflows;
- Enhanced Regulatory Compliance & Accuracy via automated validation systems;
- Cost Optimization driven by reduced infrastructure and operational overheads;
- Improved Data Security & Reliability through centralized and controlled digital systems;
- Minimized Data Rework and Duplication with integrated data flows;
- Efficient Utilization of Infrastructure enabled by scalable cloud-based solutions;
- Efficient energy usage across IT lifecycle.

- (iii) There was no imported technology acquired by the Company in the last three years reckoned from the beginning of this financial year;

- (iv) The expenditure incurred on Research and Development – Not applicable.

B. Foreign Exchange Earnings and Outgo-

The foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows.

During the year ended March 31, 2026, the Company does not have any foreign exchange earnings.

The total foreign exchange outgo during the year was ₹ 1.65 Crore, which was incurred towards the operating expenses of the Company's Overseas Area Offices.

The above transactions do not include foreign currency cash flows in derivatives and foreign currency exchange transactions.

Risk Management Policy of the Company:

The Board of Directors has established a Risk Management Committee responsible for framing, implementing, monitoring and reviewing the Enterprise Risk Management Policy. The committee also assesses the current status of risk limits specified in the policy and reports to the Board. Under the risk management mechanism, the Company identifies and evaluates risks it faces. For each identified risk, corresponding controls are assessed, and policies and procedures are in place for ongoing monitoring, mitigation, and reporting.

The Board affirms that none of the risks faced by the Company pose a threat to its existence. Additionally, the Company has appointed Mr. J Sangameswar as the Chief Risk Officer, effective from 1st May 2023, replacing Mr. K Ramesh.

The Company maintains a robust Enterprise Risk Management Policy. During the financial year under review, the Board of Directors reviewed the Policy, which was subsequently approved during the Board Meeting held on 1st August 2025.

Remuneration Policy

The Company has framed the Remuneration Policy in order to align itself with various provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI Circular DOR.GOV.REC.No.29/18.10.002/2022-23 dated 29th April, 2022.

The Remuneration policy relating to the remuneration of Directors, Key Managerial Personnel and other employees is as below:

Remuneration to Non-Executive Directors:

The Non-Executive Directors shall be entitled to receive sitting fees for attending meetings of the Board and its Committees, as may be determined by the Board from time to time. Other than such sitting fees, no remuneration, commission, or any other form of compensation shall be payable to them.

In the event the Company proposes to pay remuneration and/or commission to the Non-Executive Independent Directors in the future, such payment shall be made in accordance with the applicable provisions of the Companies Act, 2013 and Regulation 17(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and subject to such approvals as may be required.

Remuneration to Non-Executive Nominee Directors:

The Non-Executive Nominee Directors shall not be entitled to any sitting fees for attending meetings of the Board or its Committees. Further, the Company does not provide any salary, remuneration, compensation, or other benefits to the Non-Executive Nominee Directors.

Remuneration to Managing Director & CEO:

The Managing Director & Chief Executive Officer receives remuneration in accordance with the compensation structure applicable to officers in the cadre of Zonal Officer (Selection Scale) of LIC of India. In addition, he is eligible to receive Performance-Linked Incentive (PLI) in accordance with the criteria approved by the Nomination and Remuneration Committee of the Board and duly approved by the shareholders.

Any revision in the pay scales of the Managing Director & CEO, as determined by the Charter/policy prescribed by LIC of India from time to time, shall be correspondingly applicable to the Managing Director & CEO of the Company, in line with the compensation structure applicable to officials in the equivalent cadre. Furthermore, the tenure, terms, and conditions of appointment of the Managing Director & CEO shall be governed by the directives and decisions of LIC of India, as amended from time to time, and shall be subject to the approval of the Board of Directors of the Company.

Notwithstanding the foregoing, the remuneration payable to the Managing Director & Chief Executive Officer shall, at all times, remain within the limits prescribed under the Companies Act, 2013 and Regulation 17(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, modified, or re-enacted from time to time.

Remuneration to Key Managerial Personnel (other than MD & CEO) and other employees:

In the current organizational structure of the Company, the Key Managerial Personnel ("KMP"), other than the Managing Director & CEO, comprise the Company Secretary and the Chief Financial Officer. The remuneration payable to the Company Secretary, Chief Financial Officer, and other employees is determined by the Board of Directors in accordance with the applicable Service Terms and Conduct Rules, 1990, as amended from time to time, and based on the recommendations of the Nomination and Remuneration Committee. Further, the Company has adopted a Compensation Policy for Key Managerial Personnel and Senior Management, which is aligned with the requirements prescribed under the Reserve Bank of India circular dated 29 April 2022 on "Guidelines on Compensation of Key Managerial Personnel and Senior Management in NBFCs.

Except for the Managing Director & CEO, who serves as a Whole-Time Executive Director, none of the other Directors of the Company receives any remuneration other than the sitting fees mentioned above. No additional remuneration or components of a remuneration package, including salary, benefits, bonuses, stock options, pension, performance-linked incentives, or any other perquisites, are paid to them.

Corporate Social Responsibility (CSR) Policy:

Pursuant to the provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, the Company has constituted a Corporate Social Responsibility (CSR) Committee of the Board. The details of the CSR Committee, along with the Annual Report on CSR activities, are provided in Annexure-4 forming part of this Report.

Composition of the Corporate Social Responsibility Committee is as follows:

Shri Akshay Kumar Rout	Chairman	Non-Executive Non-Independent Director
Smt. J. Jayanthi	Member	Non –Executive Independent Director
Shri Ramesh Adige	Member	Non –Executive Independent Director
Shri T Adhikari	Member	Managing Director & CEO

Annual evaluation made by the Board of its own performance:

The Nomination and Remuneration Committee had formulated and recommended the evaluation criteria and process for the

Directors, Chairperson, Non-Executive Directors, Board-level committees, and the Board as a whole.

The Board of Directors, including the Independent Directors, conducted an annual performance evaluation in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The evaluation was undertaken through a circulation process, with the Board's performance being assessed based on feedback received from all Directors. The evaluation criteria encompassed, inter alia, the Board's composition and structure, effectiveness of Board processes and functioning, quality of disclosures and communication, and the availability of timely, accurate, and relevant information to facilitate informed decision-making.

The Board evaluated the performance of its various Committees based on feedback received from the respective committee members. The evaluation criteria included the composition of the Committees, the effectiveness of their meetings, and their overall functioning.

The Board also evaluated the performance of individual Directors based on various parameters, including their participation and contribution at Board and Committee Meetings, preparedness for deliberations, quality and constructiveness of inputs provided, and ability to articulate views effectively and persuasively. In addition, the performance of the Chairman was assessed with reference to the key responsibilities and expectations associated with his role.

The Independent Directors held a meeting on 11th December, 2025 and 25th March, 2026 to evaluate the performance of Non-Independent Directors, the Board as a whole, and the Chairman.

Report on the performance and financial position of each of the subsidiaries, associates and joint venture companies included in the Consolidated Financial Statement:

Pursuant to the provisions of Section 129 of the Companies Act, 2013, the Company has prepared the Consolidated Financial Statements comprising the financial statements of the Company, its subsidiaries, and associates, in the same form and manner as that of the Company. These Consolidated Financial Statements, together with the Standalone Financial Statements prepared under Section 129(2) of the Act, shall be placed before the ensuing Thirty-Seventh Annual General Meeting of the Company. Further, in compliance with the requirements of Indian Accounting Standard (Ind AS) 110 – Consolidated Financial Statements, notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, as issued by the Ministry of Corporate Affairs, the Consolidated Financial Statements of the Company along with its subsidiaries and associates for the financial year ended 31 March 2026 form an integral part of this Annual Report.

In accordance with the provisions of Section 136 of the Companies Act, 2013, the Annual Report of the Company, the Annual Financial Statements and the related documents of the Company's subsidiary and associate companies are hosted on the website of the Company.

Directors:

As on 31st March, 2026, the Board has Thirteen members, including two (2) Non-executive Non-Independent Directors and one (1) Executive Director nominated by the promoter, Life Insurance Corporation of India. The promoter nominees on the Board are Shri R Doraiswamy[#], the Non-Executive Director and Chairman; Shri Ratnakar Patnaik[§], Non-Executive Director, and Shri T. Adhikari, the Managing Director & CEO.

In addition to the aforementioned two (2) Non-Executive Nominee Directors, the Board includes two (2) other Non-Executive Non-Independent Directors — Shri P. Koteswara Rao and Shri Akshay Kumar Rout.

Other eight (8) members of the Board are Independent Directors including one Independent Woman Director — Smt. Jagennath Jayanthi. The other Independent Directors are viz., Shri Kashi Prasad Khandelwal, Shri Sanjay Kumar Khemani, Shri Ravi Krishan Takkar, Shri Ramesh Lakshman Adige, Shri Anil Kaul, Shri T C Suseel Kumar*, and Shri Masil Jeya Mohan*.

Note:

([#]) Shri R Doraiswamy was appointed as Non-Executive Director and Chairman w.e.f. 16th October, 2025;

([§]) Shri Ratnakar Patnaik was appointed as Non-Executive Director w.e.f. 13th June, 2025;

(*) Shri T C Suseel Kumar and Shri Masil Jeya Mohan were appointed as an Independent Directors w.e.f. 2nd June, 2025.

Succession Planning:

In furtherance of the Company's commitment to business continuity, leadership stability, and the effective execution of its long-term strategic objectives, the Board has established a structured succession planning framework for senior leadership positions. To ensure a smooth and seamless leadership transition with minimal operational disruption, the Board has resolved that the incoming Managing Director & Chief Executive Officer (MD & CEO) shall be appointed well in advance, preferably 4 to 6 months prior to formally assuming office.

Pursuant to Article 138(b) of the Articles of Association of the Company, LIC of India is entitled to nominate up to one-third of the total strength of the Board of Directors of the Company. Accordingly, the Board, after due consideration, approved the deputation of a senior official from LIC of India as its Nominee for the position of Chief Operating Officer (COO) as part of the succession planning process for the office of the Managing Director & CEO. This initiative is aimed at ensuring continuity, organizational stability, and effective implementation of the Company's long-term business strategies within a reasonable transition period,

generally ranging from four to six months prior to the cessation of the incumbent Managing Director & CEO.

In accordance with the said policy and in view of the impending superannuation of Shri T Adhikari the Managing Director & Chief Executive Officer of the Company from the services of LIC of India, the Board had, during the year, appointed Dr. Sanjay Dayal as the Chief Operating Officer to facilitate a smooth leadership transition in line with the Company's succession framework. However, following his sad and untimely demise on May 9, 2026, he ceased to hold the office of Chief Operating Officer. Thereafter, pursuant to the deputation by Life Insurance Corporation of India and based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Shri Sandeep Kumar as the Chief Operating Officer. His appointment forms an integral part of the Company's succession planning framework and is intended to ensure continuity of leadership, operational stability and seamless transition in the management of the affairs of the Company.

Further, in terms of the Regulation 17 (4) of the SEBI (LODR), 2015 the Company has adopted a succession planning policy for its Key Managerial and senior management personnel which has been hosted on the website of the Company on the below mentioned link:

<https://www.lichousing.com/investors/policy-codes>

Appointments / Resignations of Directors:

Appointments:

Shri Masil Jeya Mohan (DIN: 08502007)

As per the recommendation of the Nomination and Remuneration Committee, which undertook process of due diligence, and considered the candidature to be suitable and eligible based on evaluation, qualification, expertise, track record, integrity and 'fit and proper' criteria, the Board at its meeting held on 2nd June 2025 approved the appointment of Shri Masil Jeya Mohan as an Additional Director (Non-Executive Independent) for a period of five consecutive years, not liable to retire by rotation and the same was approved by the shareholders in the 36th Annual General Meeting of the Company held on 29th August, 2025

Shri T C Suseel Kumar (DIN: 06453310)

As per the recommendation of the Nomination and Remuneration Committee, which undertook process of due diligence, and considered the candidature to be suitable and eligible based on evaluation, qualification, expertise, track record, integrity and 'fit and proper' criteria, the Board at its meeting held on 2nd June 2025 approved the appointment of Shri T C Suseel Kumar as an Additional Director (Non-Executive Independent) for a period of five consecutive years, not liable to retire by rotation and the same was approved by the shareholders in the 36th Annual General Meeting of the Company held on 29th August, 2025.

Shri Ratnakar Patnaik (DIN: 10283908)

The Company received nomination from LIC of India for appointment of Shri Ratnakar Patnaik on the Board of the Company. The Nomination and Remuneration Committee undertook process of due diligence, and considering the candidature to be suitable and eligible based on evaluation, qualification, expertise, track record, integrity and 'fit and proper' criteria recommended the appointment of Shri Ratnakar Patnaik and based on which the Board through resolution by circulation dated 13th June, 2025 approved the appointment of Shri Ratnakar Patnaik as Additional Non-Executive Director, liable to retire by rotation and the same was approved by the shareholders in the 36th Annual General Meeting of the Company held on 29th August, 2025. The appointment was accorded post facto approval by the Reserve Bank of India.

Shri R Doraiswamy (DIN: 1035884)

On the cessation of Shri Siddhartha Mohanty (DIN: 08058830) from the Chairmanship of the Board of the Company, the Nomination and Remuneration Committee in terms of 'Fit and Proper' criteria adopted by the Board, after having undertaken process of due diligence, and after considering Shri R Doraiswamy (DIN: 1035884) suitable and eligible based on evaluation, qualification, expertise, track record, integrity and 'fit and proper' criteria, had recommended his appointment to the Board and the Board appointed him as Chairman, Non-Executive Director in the capacity of Nominee Director of the Company with effect from 16th October, 2025. The Reserve Bank of India subsequently accorded its approval to his appointment as Chairman of the Company. Subsequent to being appointed as an Additional Director under Articles 143 of the Articles of Association of the Company pursuant to the provisions of Section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, SEBI Listing Regulations, Master Direction - the Reserve Bank of India (Housing Finance Companies) Directions, 2025 and Circulars issued thereunder from time to time – including any amendment, modification, variation or re-enactment thereof, for the time being in force and in terms of Articles 141, 143 of the Articles of Association of the Company, the appointment of Shri R Doraiswamy as the Chairman and Director, was approved by the shareholders vide Postal Ballot concluded on Thursday, 8th January, 2026 (being the last day to vote).

Reappointment of Independent Director for Second Term

(a) Smt Jagennath Jayanthi (DIN: 09053493)

Smt Jagennath Jayanthi being eligible for reappointment for second term of five consecutive years, was reappointed as the Director (Independent Category) by the Board with effect from 5th February, 2026 for second term of five consecutive years up to 4th February, 2031 and her reappointment as the Independent Director was approved by the members vide Postal Ballot concluded on Friday, 13th March, 2026 (being the last day of Voting).

Cessations:

1. Shri Jagganath Mukkavali (DIN: 10090437)

Shri Jagganath Mukkavali ceased to be the Non-Executive Director with effect from 30th May, 2025 on account of his superannuation from the services of LIC of India.

2. Shri Siddharth Mohanty (DIN: 08058830)

Shri Siddharth Mohanty ceased to be the Non-Executive Director and Chairman on the Board of the Company with effect from 7th June, 2025 on account of his superannuation from the services of LIC of India.

3. Shri V K Kukreja (DIN: 01185834)

Shri V K Kukreja ceased to act as the Non-Executive Independent Director of the Company with effect from 30th June, 2025 due to completion of his second term of consecutive five years as an Independent Director.

4. Shri Ameet N. Patel (DIN: 00726197)

Shri Ameet N. Patel ceased to act as the Non-Executive Independent Director of the Company with effect from 18th August, 2025 due to completion of his second term of consecutive five years as an Independent Director.

Director retiring by rotation:

Shri Koteswara Rao Pottimutyala (DIN: 06389741) who has been longest in office would be retiring by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Appointments / Resignation of the Key Managerial Personnel:

Shri Tribhuwan Adhikari, Managing Director & CEO, Mr. Lokesh Mundhra, Chief Financial Officer and Ms. Varsha Hardasani, Company Secretary & Compliance Officer, are the Key Managerial Personnel (KMP) as per the provisions of the Companies Act, 2013.

The following changes took place in the positions of the KMPs:

Cessation of Shri Sudipto Sil as Chief Financial Officer

Shri Sudipto Sil ceased to be the Chief Financial Officer of the Company with effect from 17th April 2025 on account of his transfer and redesignation as the Senior Deputy Regional Manager, Marketing at the Western Regional Office of the Company. He currently serves as General Manager (Project Finance-Marketing) at the Corporate Office.

Appointment of Shri Lokesh Mundhra

Shri Lokesh Mundhra was appointed as the Chief Financial Officer (CFO) of the Company with the approval of the Board of Directors in their Board Meeting held on 17th April 2025.

Committees of the Board:

The Company has various Committees which have been constituted as a part of the best corporate governance practices and in compliance with the requirements of the relevant provisions of applicable laws and statutes.

The Company has the following Committees of the Board:

- I) Audit Committee
- II) Stakeholders Relationship Committee
- III) Nomination and Remuneration Committee
- IV) CSR Committee
- V) Risk Management Committee
- VI) Executive Committee
- VII) Debenture Allotment Committee
- VIII) Strategic Investment Committee
- IX) IT Strategy Committee
- X) Preferential Allotment Committee***
- XI) Investment Committee**
- XII) Committee for approval of issuance of Duplicate Share Certificate(s)*
- XIII) ESG Committee
- XIV) Fraud Monitoring Committee
- XV) Settlement Committee

***Note: The Preferential Allotment Committee is an event based Committee which had been constituted for the limited purpose of allotment of the Equity Shares on private placement basis to the promoters on 8th September, 2021.

**Note: The Investment Committee is an event based Committee which has been constituted to meet only in case any investment proposals needs to be considered.

*Note: Committee for approval of issuance of Duplicate Share Certificate(s) has only been constituted to sign and approve the request for issuance of Duplicate Share Certificate(s). The approval takes place through circulation of the relevant documents to the signing authorities based on their availability. No physical meeting of the said Committee is generally held.

Composition of Audit Committee is as follows:

Shri Kashi Prasad Khandelwal	Chairman	Non-Executive – Independent Director
Shri V K Kukreja [§]	Member	Non-Executive – Independent Director
Smt Jagennath Jayanti	Member	Non-Executive – Independent Director
Shri Anil Kaul	Member	Non-Executive – Independent Director
Shri Masil Jeya Mohan*	Member	Non-Executive – Independent Director

[§] Shri V K Kukreja ceased to act as an Independent Director of the Company, due to completion of his 2nd consecutive term of 5 years each on the close of business hours of 29th June, 2025.

*Shri Masil Jeya Mohan has been appointed as an Independent Director of the Company, for a term of 5 years w.e.f. 2nd June, 2025

There is no instance, during the financial year, when the recommendations of Audit Committee have not been accepted by the Board.

The details with respect to the compositions, powers, roles, terms of reference etc. of relevant committees are given in detail in the Report on Corporate Governance which forms part of this Report.

Subsidiaries and group companies

As on 31st March, 2026, the Company has four Subsidiaries namely, LICHFL Care Homes Limited, LICHFL Asset Management Company Limited, LICHFL Trustee Company Private Limited and LICHFL Financial Services Limited. The Consolidated financial statements incorporating the results of all the subsidiaries of the Company for the year ended 31st March, 2026, are attached along with the statement pursuant to Section 129 of the Companies Act, 2013, with respect to the said subsidiaries. Brief write up including performance and financial position of each of the subsidiaries are provided as under:

1. LICHFL Care Homes Limited

LICHFL Care Homes Limited, a wholly owned subsidiary of LIC Housing Finance Limited, was incorporated on 11th September, 2001. The basic purpose of incorporating the Company was to establish and operate 'assisted living community centres' for the senior citizens.

During the FY 2025-26, the Company reported Losses before Tax of ₹ 6.04 Crore and Losses after Tax stood at ₹ 6.04 Crore.

The Company has successfully completed a project at Bangalore in two Phases and Jeevan Anand Project at Bhubaneswar.

2. LICHFL Asset Management Company Limited

The Company was incorporated on 14th February 2008. The Company is in the business of managing, advising, administering Private Equity Funds including Venture Capital Fund (VCF) and Alternate Investment Fund (AIF).

LICHFL Urban Development Fund have total of 9 portfolio investments of ₹ 461.30 Crore Against total of 9 portfolio investments of ₹ 461.30 Crore, portfolio level IRR of 17.04%; achieved on basis of cash received of ₹ 689.81 Crore from 7 complete exits and 1 partial exit. This excludes amounts to be received from 2 subsisting portfolio companies. The Fund expects to generate overall Portfolio level return of 17.78% IRR after exit from the balance two portfolio companies.

This Fund has Corpus of ₹ 765 Crore out of which Fund has made cumulative drawdown call and received ₹ 764.23 Crore The Fund has Invested ₹ 697.26 Crore across 7 portfolio companies (10 projects) out of which Fund has exited 3 portfolio companies (6 projects). As on March 31, 2026, Fund has received ₹ 595.49 Crore from return from Portfolio Companies and Mutual Funds (including ₹ 38.11 Crore as management fees and ₹ 2.10 Crore as other fee income). Distributed ₹ 557.10 Crore to the investors. On basis of investments made, distribution received and valuation, the Fund is poised to achieve a Portfolio level IRR of 20.23%.

The Company has also launched another fund which was registered with SEBI-LICHFL Real Estate Debt Opportunities Fund – I on 30th March 2021 under AIF Category II of SEBI Alternate Investment Fund Regulations 2012 (AIF). The Fund is having a target corpus of ₹ 3,000

Crore (Base corpus of ₹2,000 Crore plus ₹1,000 Crore as green shoe option). The Fund is envisaged to be raised from both Domestic and Overseas Investors. The focus sector of the Fund is Housing. The Fund has received commitment of 300 Crore from LIC of India, 450 Crore from LIC Housing Finance Limited, 65 Crore from Indian Bank and IDBI Bank.

During the FY 2025-26, the Company earned a Profit before Tax (PBT) of ₹15.21 Crores and Profit after Tax (PAT) stood at ₹10.57 Crores. The Company has recommended dividend @ 50% for FY 2025-26 on its paid-up share capital.

3. LICHFL Trustee Company Private Limited

The Company was incorporated on 5th March, 2008. The Company is undertaking the business of trusteeship services for Venture Capital Funds (VCFs) and Alternative Investment Funds (AIFs).

The Company was appointed as Trustee in 2010 for LICHFL Fund and further appointed LICHFL Asset Management Company Limited (LICHFL AMC) as Investment Manager for the Fund. In 2010 the Company had registered LICHFL Fund with SEBI as Venture Capital Fund (VCF) under the SEBI (Venture Capital Funds) Regulations, 1996. LICHFL Urban Development Fund achieved its financial closure with ₹529.35 Crore on 30th March, 2013.

The Company was appointed as Trustee in 2017 for LICHFL Housing & Infrastructure Trust (LHIT) and further appointed LICHFL AMC Ltd. as Investment Manager for LICHFL Housing and Infrastructure Fund (LHIF). The Company had received registration for LHIF on October 2017 from SEBI under Alternative Investment Fund Regulations, 2012 as Category-I Infrastructure. LICHFL AMC launched LICHFL Housing & Infrastructure Fund (LHIF) in October 2017 and achieved initial closing on March 31, 2018. The Fund announced its final closing on March 31, 2021.

The Company was appointed as Trustee on 30th March 2021 for a New Fund registered with SEBI-LICHFL Real Estate Debt Opportunities Fund – I on 30th March 2021 and appointed LICHFL AMC Ltd. as Investment Manager for the Fund.

During the FY 2025-26, the Company earned a Profit before Tax (PBT) of ₹0.37 Crores and Profit after Tax (PAT) stood at ₹0.31 Crores.

4. LICHFL Financial Services Limited

LICHFL Financial Services Limited, a wholly owned subsidiary of LIC Housing Finance Limited, was incorporated on 31st October, 2007, for marketing of housing loan, insurance products (Life and General Insurance), mutual funds, fixed deposits, credit cards. It became operational in March, 2008 and at present has 48 offices spread across the country.

The vision of the Company is “SARVESHAM POORNAM BHAVATU” – to provide complete financial solutions” to secure not only the present but also the future of the customer and his family. In this endeavour, the marketing officials assist at every step – right from financial planning to manage every aspect of investment, both for the short & long term.

At present, the Company distributes Life Insurance products of LIC of India, Home Loans & Fixed Deposits of LIC Housing Finance Limited, Mutual Funds of various fund houses, General Insurance products of United India Insurance Company Limited, Tata AIG General Insurance Company Limited and HDFC ERGO General Insurance Company Ltd., Health Insurance products of Aditya Birla Health Insurance Co. Ltd. and Star Health and Allied Insurance Co. Ltd., Credit Cards of LIC Cards Services Limited and Point of Presence for National Pension System (NPS). More business verticals will be added depending on market opportunities and customer needs.

The Company has earned a Profit before Tax (PBT) of ₹26.46 Crores and Profit after Tax (PAT) stood at ₹ 18.17 Crores for the FY 2025-26 and recommended dividend @ 30% for FY 2025-26 on paid up share capital of ₹ 9.50 Crores.

The Company is striving to improve its Performance across all Business verticals in the coming years.

Name/s of Company/ies which have ceased / become subsidiary/joint venture/associate: None

As on 31st March, 2026, the Company has two associate companies namely LIC Mutual Fund Asset Management Company Limited and LIC Mutual Fund Trustee Company Private Limited.

The Company does not have any material Subsidiary within the meaning of the term under Regulation 24 of the SEBI (LODR) Regulations.

The Annual Report which consists of the financial statements of the Company on standalone as well as consolidated financial statements of the group for the year ended March 31, 2026, has been sent to all the members of the Company. It does not contain Annual Reports of Company's subsidiaries. The Company will provide Annual Report of all subsidiaries upon receipt of request by any member of the Company. These Annual Reports are also available on Company's website viz www.lichhousing.com.

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status as also the operations of the Subsidiary Companies in future.

1. LIC Mutual Fund Asset Management Company Limited (LICMFAMC)

LIC Mutual Fund was incorporated on 20th April 1994. LIC Housing Finance Limited holds 30.33 % equity in this entity. Being an associate company of India's

premier and most trusted brand, LIC Mutual Fund is one of the well-known players in the asset management sphere. With a systematic investment discipline coupled with a high standard of financial ethics and corporate governance, LIC Mutual Fund is emerging as a preferred Investment Manager amongst the investor fraternity.

LIC Mutual Fund endeavours to create value for its investors by adopting innovative and robust investment strategies, catering to all segments of investors. LIC Mutual Fund believes in providing delight to its customers and partners by way of superior investment experience and unparalleled service thereby truly bring them Khushiyaan, Zindagi Ki.

During the FY 2025-26, the Company earned a Profit before Tax (PBT) of ₹ 10.53 Crores and Profit after Tax (PAT) stood at ₹ 10.53 Crores.

2. LIC Mutual Fund Trustee Company Private Limited

LIC Mutual Fund Trustee Private Limited (Trustee Company) is the Trustee to the Mutual Fund, LICMFAMC. LIC Housing Finance Limited holds 35.30 % equity in this entity. LIC of India is the Sponsor of the Mutual Fund. The AMC either directly or through third party service providers engaged by the AMC (Service Providers) such as the Registrar and Transfer agents collects, receives, possesses, stores, deals or handles information received from investors/client/customers whether existing or prospective.

The Company has earned a Profit before Tax (PBT) of ₹ 31.19 lakhs and Profit after Tax (PAT) stood at ₹ 24.02 lakhs for the FY 2025-26.

Financial details of subsidiaries

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 ('the Act'), a statement containing salient features of the financial statements of subsidiaries, joint venture and associate companies in Form AOC-1 is attached as Annexure 6. The separate financial statements of the subsidiaries are available on the website of the Company and can be accessed at <https://www.lichousing.com/subsidiary-financials>

Internal Financial Control Systems and their Adequacy:

The Company has implemented a comprehensive internal financial control framework that is commensurate with the nature, scale, and complexity of its operations. These controls are considered adequate and have been operating effectively throughout the period.

The Board of Directors confirms that the Company has established a robust internal control framework commensurate with the scale and complexity of its operations. Detailed Standard Operating Procedures (SOPs) and Risk Control Matrices have been implemented to provide reasonable assurance over the accuracy and reliability of financial reporting, as well as compliance with applicable statutory and regulatory requirements. These controls are continuously monitored and periodically reviewed to ensure

their ongoing adequacy, effectiveness, and alignment with evolving business needs.

To further strengthen its internal control framework, the Company periodically engages independent external experts to perform objective evaluations of its control systems. The recommendations and best practices arising from these assessments are thoroughly reviewed by the Management and the Audit Committee, and are systematically implemented to support continuous improvement and enhance operational effectiveness.

A detailed note on Internal Financial Controls is provided as Annexure 1 to this report.

Vigil Mechanism / Whistle Blower Policy:

The Company has established a comprehensive Whistle Blower Policy that provides employees and other stakeholders with a formal channel to report concerns pertaining to matters covered under the policy. The policy promotes the reporting of genuine concerns and grievances while ensuring adequate protection against any form of retaliation or victimization of whistle blowers. Additionally, it provides direct access to the Chairman of the Audit Committee, thereby strengthening transparency, accountability, and the integrity of the reporting process.

The Whistle Blower Policy, forming an integral part of the Company's Vigil Mechanism, is reviewed periodically on an annual basis or in line with applicable regulatory changes, as required. During the year, the Board reviewed and approved certain amendments to the policy. The revised policy aims to further enhance the existing framework by promoting a secure and transparent environment that encourages individuals to report concerns in confidence, while ensuring adequate safeguards against victimisation.

During the period under review no concerns or grievances were reported under Vigil Mechanism/ Whistle Blower Policy.

Employee stock option:

The company does not have any Employee stock option scheme.

Employee Remuneration:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Non-Executive Directors (including Independent Directors)*	% increase in remuneration in the financial year
Nil	N.A.

*Remuneration is not paid to Non-Executive Directors (including

Independent Directors) other than by way of sitting fees for attending meetings of the Board and Committees of the Board.

Executive Director MD & CEO	Ratio to median remuneration
Shri Tribhuvan Adhikari	5:1

b. The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year:

Non-Executive Directors (including Independent Directors)*	% increase in remuneration in the financial year
Nil	N.A.

*No remuneration is paid to Non-Executive Directors (including Independent Directors) other than sitting fees for attending meetings of the Board and Committees of the Board.

KMP	% increase in remuneration in the financial year
Managing Director & CEO*	7.60%
Chief Financial Officer**	-2.71%
Company Secretary**	-15.70%

*Remuneration paid to Managing Director & CEO includes the salary for F.Y. 2025-26 and PLI for FY 2024-25.

**The remuneration of the Chief Financial Officer and the Company Secretary comprises salary for FY 2025-26 and Performance Linked Incentive (PLI) pertaining to FY 2024-25. The decrease in remuneration of the Chief Financial Officer and the Company Secretary during FY 2025-26 is primarily attributable to the one-time payment of wage revision arrears (effective from August 2022), which was paid during FY 2024-25 and consequently formed part of the remuneration for that year.

c. The percentage increase in the median remuneration of employees in the financial year:

-6.92%*

*The decline in the median remuneration of employees in FY 2025-26 as compared to FY 2024-25 was on account of one-time payment of wage revision arrears (effective from August 2022), which was paid during FY 2024-25.

d. The number of permanent employees on the rolls of the Company:

2399

e. Average percentile increase already made in the salaries of employees other than managerial personnel in the financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Increase in managerial remuneration for the year was 8.12%. The average annual increase in the salaries of the employees other than managerial personnel during the year was 19.35%.

f. Affirmation that remuneration is as per the Remuneration Policy of the Company:

The Company affirms that the remuneration payable is as per the Remuneration Policy of the Company.

During the year the Company has not engaged any employee drawing remuneration exceeding the limit specified under Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

In terms of Section 136(1) of the Companies Act, 2013 read with the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board's Report is being sent to all the shareholders of the Company excluding the annexure containing names of the top ten employees in terms of remuneration drawn. Any shareholder interested in obtaining a copy of the said annexure may write to the Company at: The Company Secretary, LIC Housing Finance Limited, Registered Office, 131 Maker Towers, 'F' Premises, 13th Floor, Cuffe Parade, Mumbai – 400 005.

Compliance under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Pursuant to the amendments introduced under the Companies (Accounts) Second Amendment Rules, 2025 vide MCA Circular dated May 30, 2025, and in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has adopted a comprehensive Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace and has established a robust mechanism for addressing and resolving complaints reported thereunder. Further, the Company has constituted Internal Committees at its 10 Regional Offices as well as at the Corporate Office. These Committees comprise both internal and external members possessing adequate experience and expertise in the relevant field.

The Committee comprises of minimum 4 members of which 3 are internal members (2 female and 1 male) and 1 external member.

The Company is committed to fostering and maintaining a safe, healthy, and inclusive work environment for all employees, free from any form of discrimination. To reinforce this commitment, the Company regularly conducts awareness initiatives, training sessions, and workshops aimed at sensitizing employees on the prevention of sexual harassment in the workplace.

Pursuant to the provisions of Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the complaints received thereunder and the details relating thereto are as follows:

- (a) Number of complaints received in the year: Nil
- (b) Number of complaints disposed of during the year: One

- (c) Number of cases pending more than ninety days: Nil
- (d) Number of workshops or awareness programme against sexual harassment carried out: 11
- (e) Nature of action taken by the employer or district officer: Nil

It may be noted that the Company has Zero tolerance towards any action on the part of any executive / staff which may fall under the ambit of 'Sexual Harassment' at workplace and is fully committed to uphold and maintain the dignity of every woman working in the Company.

Compliance under the Maternity Benefit Act, 1961:

Pursuant to the amendment introduced under the Companies (Accounts) Second Amendment Rules, 2025 vide MCA Circular dated May 30, 2025, the Company hereby confirms its compliance with the applicable provisions of the Maternity Benefit Act, 1961. All eligible women employees have been provided benefits in accordance with the requirements prescribed under the Act. The Company remains committed to fostering a supportive, equitable, and gender-inclusive work environment, with continued emphasis on the welfare and well-being of working mothers.

Significant and Material Orders Passed by Regulators/ Exchanges

During the year, no significant or material orders were passed by the regulators or courts or tribunals that would impact the going concern status or operations of the Company in future.

Human resources

High-performing and productive employees play a crucial role in the Company's overall success. The organization strives to align its HR practices with business objectives, enhance workforce productivity by strengthening employees' knowledge and skills, and create a supportive work environment that fosters a sense of ownership. HR processes were reviewed during the year to identify opportunities for further improvement.

The Company recognizes and values the dedication and contributions of its employees toward its performance over the year. It undertook recruitment for multiple roles and promoted employees to assume greater responsibilities. In addition to fixed compensation, benefits, and perquisites, the Company offers performance-based incentives to reward employees who achieve specified targets and demonstrate exceptional performance. As part of its commitment to nurturing and retaining top talent, the Company organized and sponsored various training programs, seminars, and conferences aimed at enhancing skills and knowledge across different operational areas. Furthermore, a Talent Management Program was introduced to identify and develop a pipeline of future leaders capable of taking on strategic roles within the organization.

Cyber Security

The Company has established a Board-approved Cyber Security Policy that defines the overarching framework for cyber risk management and resilience, in alignment with

applicable regulatory guidelines issued by the Reserve Bank of India (RBI). The policy is supported by detailed internal standards, procedures, and control frameworks designed to ensure consistent implementation and governance across the organization.

The Company has adopted a risk-based approach to cyber security and has implemented industry-aligned technologies and controls to support its digital initiatives. These controls are integrated with well-defined processes to safeguard the confidentiality, integrity, and availability of information assets, and to protect the Company's network, endpoints, and data from unauthorized access and cyber threats.

A multi-layered security architecture has been deployed, incorporating preventive, detective, and responsive controls. This includes the use of advanced threat intelligence platforms to enable proactive identification, monitoring, and mitigation of both internal and external threats. The Company has further implemented security solutions such as next-generation firewalls, endpoint detection and response (EDR), security monitoring systems, and deception technologies, which collectively enhance its cyber defence capabilities.

The Company has also established continuous monitoring, incident response, and vulnerability management practices to ensure timely detection and mitigation of cyber risks. Regular security assessments, including vulnerability assessments and penetration testing, are conducted to evaluate the effectiveness of controls and to address emerging threats. Cyber resilience is integrated with the Company's Business Continuity and Disaster Recovery frameworks to ensure operational continuity in the event of cyber incidents.

To strengthen the human element of cyber security, the Company conducts periodic cyber security awareness programs for employees and stakeholders. In addition, the technology and information security teams undergo ongoing training and capability-building initiatives to stay abreast of evolving threat landscapes, regulatory expectations, and industry best practices.

Details of Application made or any Proceedings pending under the Insolvency and Bankruptcy Code, 2016 (31 Of 2016) during the year along with their status as at the end of the Financial Year

There is no application made or pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

Awards and Recognitions:

During the financial year 2025-26, the Company was honoured with the following awards in recognition of its excellence and significant contribution to the housing finance sector:

1. **NHB Excellence Awards-1st Edition** – Best Housing Finance Company.
2. **Radio City Business Titans Awards** – Excellence in Outstanding Contribution to Housing Finance Sector.

3. **Mirchi Business Class – Bali 2026** – Excellence in Housing Finance.

These recognitions reflect the Company's unwavering commitment to operational excellence, customer-centricity and its continued contribution to the growth of the housing finance sector.

CSR and ESG Awards

1. **FICCI CSR Summit & Awards 2025** – Special Jury Commendation Award in the Women Empowerment category.
2. **Pritvi Awards 2025** by the **ESG Research Foundation** – Excellence in ESG & Sustainability Initiatives.
3. **India CSR Awards 2025** – Excellence in Waste Management Initiative.
4. **8th ICC Social Impact Awards 2026** – Runner-up in the Gender Equality and Empowerment category.

These recognitions reflect the Company's unwavering commitment to business excellence, customer-centricity, sustainable development and responsible corporate citizenship, while reaffirming its continued contribution to the housing finance sector and the communities it serves.

Acknowledgments

The Board of Directors places on record its sincere appreciation for the valuable guidance, support, and cooperation extended by the Life Insurance Corporation of India, the National Housing Bank, the Reserve Bank of India, and the Company's banking partners. The Board also conveys its heartfelt gratitude to the Company's customers, lenders, investors, and members for their continued trust, confidence, and patronage. Further, the Board acknowledges and highly appreciates the commitment, dedication, and invaluable contributions of the employees, whose efforts have played a significant role in the Company's sustained growth and success.

For and on behalf of the Board

Shri R Doraiswamy
Chairman
DIN: 10358884

Date: 6th July, 2026
Place: Mumbai

ANNEXURE 1 TO THE BOARD'S REPORT.

NOTE ON INTERNAL FINANCIAL CONTROL

1. **Background:** As per the Section 134(5)(e) of the Companies Act 2013, the Directors' Responsibility Statement referred to in sub-section (3)(c) shall state that "the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively."

Explanation: For the purposes of this clause, the term "internal financial controls" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

2. **Policies and Procedures:** The Company has laid down relevant policies and procedures. As part of the Internal Control Framework (ICF), the Company has in place standard operating procedures (SOP) covering the key activities / functions / processes (Retail Loans, Project Loans, Borrowings, Treasury, Accounting etc.)
3. **Compliance Reporting:** The Company has in place process to ensure compliance with the provisions of all applicable laws and the same is reported in the form of quarterly compliance reports by the process owners to the MD & CEO as well as to the Board.
4. **Risk Management System:** The Company has in place an Enterprise Risk Management Policy which provides a framework to address the risk faced by the Company on a sustainable basis. The risk management function within the Company is responsible for review of existing risks and identifying potential risks and risk mitigation measures. There is a system of quarterly reporting to the Risk Management Committee, Audit Committee and

the Board. Apart from the Enterprise Risk Management Policy, the company also maintains IFC documentation in the form of Risk Control Matrix (RCM), Entity Level Controls (ELC) and Financial Closure and Reporting process (FCRP) which forms the basis of IFC Testing.

5. **Internal Audit System:** The Internal Audit process determines the existence, adequacy, effectiveness and adherence to the Company's internal controls, besides review of processes, adherence to SOP and compliance with statutory provisions/ regulatory guidelines. The Internal Audit Department conducts the internal audit of the Back Offices and Corporate Office, except for certain specific areas within the Corporate Office audit that require specialized domain expertise. In this regard, two independent firms of Chartered Accountants were engaged as experts with the approval of the Audit Committee.
6. **Adequacy and Effectiveness of Internal Financial Control:** The SOP, Compliance Reporting, Risk Management System and Internal Audit System adopted by the Company facilitate orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. All these ensure that Internal Financial Controls within the Company, are adequate and operating effectively.

Further, the management accepts responsibility for establishing and maintaining internal controls and has evaluated the effectiveness of some internal control system of the Company which have been disclosed to the auditors and the Audit Committee, the deficiencies, of which the management is aware of, in the design or operation of the internal control systems and have taken the steps to rectify these deficiencies.

ANNEXURE 2

TO THE BOARD'S REPORT

FORM No. AOC-2

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act, and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
 - a) Name(s) of the related party and nature of relationship: N.A.
 - b) Nature of contracts/arrangements/transactions: N.A.
 - c) Duration of the contracts / arrangements / transactions: N.A.
 - d) Salient terms of the contracts or arrangements or transactions including the value if any: N.A
 - e) Justification for entering into such contracts or arrangements or transactions: N.A
 - f) Date(s) of approval by the Board: N.A
 - g) Amount paid as advance, if any: N.A
 - h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: N.A.
2. Details of material contracts or arrangements or transactions at arm's length basis:
 - a) Name(s) of the related party and nature of relationship: Annexure 3 (e) to this report
 - b) Nature of transactions: As per Annexure 3 (e) to this report.
 - c) Duration of the transactions: On-going basis
 - d) Salient terms of the contracts or arrangements or transactions including the value if any: For basis of Transactions please refer Annexure-3.
 - e) Date of approval by the Board: 13th May, 2026
 - f) Amount paid as advance, if any: Nil

For and on behalf of the Board of Directors

Date: 6th July, 2026
Place: Mumbai

Shri R Doraiswamy
Chairman

ANNEXURE 3 TO THE BOARD'S REPORT

Related Party Disclosure

Following are the Related Parties and Related Party Transactions for the year ended 31st March, 2026.

a) Enterprise having Significant Influence on the Company:-

Name of the Related Party	% of shares held by LIC
Life Insurance Corporation of India	45.24%

b) Enterprises over which Control exists:-

Name of the Related Party	Nature of Relationship	% of shares held by LICHFL
LICHFL Care Homes Limited	Wholly Owned Subsidiary	100.00%
LICHFL Financial Services Limited	Wholly Owned Subsidiary	100.00%
LICHFL Asset Management Co. Ltd.	Subsidiary	94.62%
LICHFL Trustee Company Pvt. Ltd.	Wholly Owned Subsidiary	100.00%

c) Associates of the Company:-

Name of the Related Party	Nature of Relationship	% of shares held by LICHFL
LIC Mutual Fund Asset Management Co. Ltd	Associate	30.33%
LIC Mutual Fund Trustee Co. Ltd.	Associate	35.30%

d) Details of Key Management Personnel and Directors (Executive or Otherwise):-

Name of the Related Party	Nature of Relationship	
	For year ended March 31, 2026	For year ended March 31, 2025
Key Management Personnel		
Shri Tribhuwan Adhikari	Managing Director & CEO	Managing Director & CEO
Smt. Varsha Hardasani	Company Secretary	Company Secretary
Shri Lokesh Mundhra	Chief Financial Officer	Chief Financial Officer
Directors (Executive or Otherwise)		
Shri R Doraiswamy	Chairman (From 16.10.2025)	Chairman (From 16.10.2025)
Shri Siddhartha Mohanty	Chairman (Till 06.06.2025)	Chairman
Shri Jagannath Mukkavilli	Non-Executive Nominee Director (Till 31.05.2025)	Non-Executive Nominee Director
Shri V. K. Kukreja	Independent Director (Till 30.06.2025)	Independent Director
Shri Ratnakar Patnaik	Non-Executive Nominee Director (From 13.06.2025)	—
Shri Ameet Patel	Independent Director (Till 18.08.2025)	Independent Director
Shri P Koteswara Rao	Non-Independent Director	Non-Independent Director
Shri Kashi Prasad Khandelwal	Independent Director	Independent Director
Shri Sanjay Kumar Khemani	Independent Director	Independent Director
Shri Akshay Rout	Non-Independent Director	Non-Independent Director
Smt. Jagennath Jayanthi	Independent Director	Independent Director
Shri Ravi Krishan Takkar	Independent Director	Independent Director

Name of the Related Party	Nature of Relationship	
	For year ended March 31, 2026	For year ended March 31, 2025
Shri Ramesh Adige	Independent Director	Independent Director
Shri Anil Kaul	Independent Director	Independent Director (From 15.05.2024)
Shri T. C. Suseel Kumar	Independent Director (From 02.06.2025)	—
Shri Masil Jeya Mohan	Independent Director (From 02.06.2025)	—

e) Details of transactions with Related Party:

(₹ In Crore)

Related Party	Nature of transaction	For year ended March 31, 2026	For year ended March 31, 2025	Basis Of Transaction
Life Insurance Corporation of India	Repayment of Non-Convertible Debentures	5,750.00	2,000.00	-
	Interest expenses on Secured and Unsecured loans/Debt Securities	615.37	866.79	As per coupon of the instrument as on the date of the contract which was as per then prevailing market rate.
	Dividend Payment	248.84	223.96	Dividend paid based on the percentage of holding and the Dividend rate approved by the Shareholders
	Rent, Rates and Taxes	14.61	14.97	
	Payment of Electricity Expenses	0.53	0.66	
	Payment for Staff training, Conference, etc.	-	0.06	
	Reimbursement of Gratuity, Mediclaim, GSLI and Pension Fund for staff posted from LIC	2.25	2.92	
	Contribution towards Gratuity premium for employees, renewal of group term Insurance and other payments related to employees.	93.69	51.47	
	Balance as at year-end towards Non-Convertible Debentures (Credit)	1,800.00	7,550.00	-
	Balance as at year-end towards Interest Accrued on Non-Convertible Debentures (Credit)	46.37	200.71	-

ANNEXURE 4 TO THE BOARD'S REPORT

ANNUAL CSR REPORT 2025-26

(Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended)

1. Brief outline on the CSR Policy of the Company:

The primary objective of the Company is to build self-reliant communities through diverse social initiatives in areas such as Education, Skill Training, Sustainable Livelihood Enhancement, Health Care, Environmental Sustainability, and Rural Development. These initiatives are carried out in line with the Company's approved CSR Policy, under the oversight of the Board of Directors, and in compliance with Section 135 of the Companies Act, 2013. A dedicated Board-level committee closely monitors the progress and impact of all CSR projects and programs.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Akshay Kumar Rout	Non-Independent Director	15	15
2	Smt. J. Jayanthi	Independent Director	15	13
3	Shri Ramesh Lakshman Adige	Independent Director	15	13
4	Shri Tribhuwan Adhikari	MD & CEO (Nominee Director)	15	14

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy, and CSR projects approved by the board are disclosed on the website of the Company:

- CSR Committee – [CSR-Corporate Social Responsibility | LIC HFL](#)
- CSR Policy – [Corporate Social Responsibility \(CSR\) policy 2025-26](#)
- CSR Approved Projects – <https://cdn.lichousing.com/2026/05/LIC-HFL-Projects-Approved-FY2025-26.pdf>

4. Provide the executive summary along with web-link(s) of the Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

Kindly refer Annexure 2A for the executive summary of Impact Assessments undertaken during the year and embedded weblink for the same – <https://cdn.lichousing.com/2026/05/LIC-HFL-Impact-Assessment-Report-FY2025-26.pdf>

5.
 - a) Average net profit of the company as per sub-section (5) of section 135. : ₹ 5480.69 Crore
 - b) Two percent of average net profit of the company as per sub-section (5) of section 135. : ₹ 109.61 Crore
 - c) Surplus arising out of the CSR projects or programs or activities of the previous financial years. : NIL
 - d) Amount required to be set off for the financial year, if any : Not Applicable
 - e) Total CSR obligation for the financial year [(b)+(c) -(d)] : ₹ 109.61 Crore
6.
 - a) Amount spent on CSR Projects (both Ongoing Project and Other than Ongoing Project) : ₹ 41.60 Crore
 - b) Amount spent in Administrative Overheads : ₹ 2.66 Crore
 - c) Amount spent on Impact Assessment, if applicable : ₹ 0.58 Crore
 - d) Total amount spent for the Financial Year [(a)+(b) +(c)] : ₹ 44.84 Crore
 - e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹ Crore)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 44.84 Crore	₹ 64.85 Crore	28 th April 2026	NA	NIL	NA

f) **Excess amount for set-off, if any:**

Sl. No.	Particular	Amount (in ₹ Crore)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	109.61
(ii)	Total amount spent for the Financial Year	44.84
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Not Applicable
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Nil

7. **Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:**

								(in ₹ Crore)
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135	Balance amount in Unspent CSR account under sub-section (6) of section 135	Amount spent in the Financial Year 2025-26	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years	Deficiency, if any
					Amount	Date of Transfer		
1	FY22-23	53.28	05.30	05.30	0.00	NA	00.00	Nil
2	FY23-24	51.17	10.27	04.79	0.00	NA	5.48	Nil
3	FY24-25	52.41	52.41	40.44	0.00	NA	11.97	Nil

8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:**
☒ Yes ☐ No

If yes, enter the number of Capital assets created/acquired: 79

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
1	1. Medical Equipment & Diagnostic Devices- 41 2. Hospital Furniture & Patient Handling- 39 3. Cold Chain & Storage Equipment- 02 4. Utility & Hygiene Equipment-17 5. IT & Office Equipment- 04 6. Partition and Signboards- 04 7. Basic Medical Tools & Accessories- 32 8. Lab & Clinical Setup-01	411014	October 2025 - December 2025	0.17	CSR00000769	Spherule Foundation	Ghorpadi and Wanwadi PHC, Pune, Maharashtra
2	Sewing Machines-75	364710	September 2025 - November 2025	0.18	CSR00033627	Parth Yuva Mandal	75 PWD Beneficiaries from Botad, Gujarat

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
3	Solar Operated Tricycle- 54	410502	May 2025	0.33	CSR00029690	Decent Foundation	54 PWD Beneficiaries from Junnar, Maharashtra
4	Tata White Winger FL AMB 35S/Medical Equipment for Ambulance-01	515591	December 2025	0.46	CSR00058037	RURAL AGRICULTURAL DEVELOPMENT SOCIETY	RURAL AGRICULTURAL DEVELOPMENT SOCIETY, D.NO 14-225-4G, VYSYABANK COLONY, BEHIND JUDGE QUARTERS, KADIRI (POST & MANDAL), SRI SATHYASAI DISTRICT, ANANTAPUR 37 Andhra Pradesh-515591
5	Smart TVs with Routers- 30	400072	November 2025	0.34	CSR00016860	Ennoble Social Innovation Foundation	Sangli, Maharashtra
6	Agricultural Tools - (Spade,Hoe, Soil- 25 Drip Irrigation Pipes-55 Solar Pump-1 Project Display Board-1	412211	November 2025 to March 2026	0.12	CSR00006693	Saad Foundation, Chinchani Gramapanchayat	Chinchni Village, Block Shirur, Dist-Pune R.No 05,Building No:-11A, Sharad CHS Ltd,Kapus Kamgar Nagar, Kurla (East), Mumbai, Maharashtra
7	Laptop-2 TV Screen-2 Printer Digital Medical Equipment-2 Physical Infrastructure-2	412213 & 410505	October 2025	0.04	CSR00016240	Digiswasthya Foundation, PHC, and Rajguru nagar	1)Aayushman Aarogya Mandir, Karanjawane, Velhe, Pune, Maharashtra, 412213 2)Aayushman Aarogya Mandir, Rajgurunagar, Rajgurunagar, Khed, Pune, Maharashtra, 410505
8	Traction Bed, Traction Machine, Ultrasound Machine, Interferential Therapy (IFT), Manual Treadmill, Resistance Bands, Weight Cuffs (1 Kg to 5 Kg), Stepper, Beds, Heat and Cold Therapy Equipment, Moist Heat Packs, Cold Packs, Walker, Respi Flow, Crutches, X-ray Machine	400608	September 2025	0.12	CSR00002684	Khushiyaan Foundation	A 603, Sukur Enclave, GB Road, Thane west
9	Grinder Machine, Mixer Machine, Dana Cutter Machine, Polyvinyl Chloride Machine, Baler, Shredder, Weighing Scale, Water Tank	400050	August 2025	0.16	CSR00055560	Aasra welfare Association	Bandra west, Mumbai
10	Boilers' for (cooking food), Kitchen Equipments, 12 Metal Lockers, 2 Solar water Heater	401606	January 2026 to March 2026	0.29	CSR00011947	Girivanvasi Educational Trust (GVET)	Fazalbhoi Building, 3 rd floor,,45-47. Mahatma Gandhi Road, Fort, Mumbai, MH18, MH-400001
11	Fully equipped mobile dermatology clinic van	400022	November 2025	0.33	CSR00003576	Lok Seva Sangam	D-1, Eastern Express Hwy, Lalbaug, Everard Nagar, Sion, Mumbai, Maharashtra 400022
12	Waste incinerator machine-1, Construction of Ramp in Sanitation Park-1	307026	April 2025 December 2025	0.04	CSR00004049	Feedback Foundation Charitable Trust	Municipality of Abu Road, Sirohi, Rajasthan

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
13	Azolla Unit – 90 School renovation – 2 Renovation of Anganwadi – 2 Soak Pit-12 Materials for enterprise development– 22 Library setup – 6	123303	April 2025 March 2026	0.60	CSR00000314	End Poverty	Beneficiaries of Gadhi, Bisoha, Lookhi, Jharoda, Nehru Garh, Gujarwas villages of Nahar Block, Rewari, Haryana
14	Household sanitation unit–12, Renovation of school–3, Digital classrooms–2, School Library setup–3, Goat shed construction–20, Vermi compost unit–28, Solar light–40, LDPE tanks–24, Community water tank–1, Rooftop rainwater harvesting structures–16	173001	April 2025 March 2026	0.46	CSR00000392	Appropriate Technology India	Beneficiaries of 10 villages of Nahan Block, Sirmaur, Himachal Pradesh
15	Maize Processing Machine–5	176320	April 2025 December 2025	0.04	CSR00000283	Society for Action in Community Health	Beneficiaries of Phagrog, Lunot, Barwari, Bhinga and Diur villages of Salooni Block, Chamba, Himachal Pradesh
16	Solar Street Lights–129, Embroidery Centre development–2, Girls' Common Room Set up–2, Renovation of Anganwadis–4, Open gym setup in schools–2, Smart Classroom Setup–6, Stitching Centre–1, Community Informatin Centre–3	345021	April 2025 February . 2026	0.38	CSR00000546	URMUL Rural Health Research and Development Trust	Beneficiaries of Modardi, Naiguddi, Guddi, Dalpatpura, Jaswantpura, Pratpgarh, Nananyai, Kishanpura, Darash Nagar, Suanpura villages of Pokaran Block, Jaisalmer
17	100 KW Solar Power Plant–1	141010	June 2025	0.70	CSR00058329	Sri Guru Amar Das Hospital, Ludhiana	Sri Guru Amar Das Hospital, Ludhiana
18	Smart Boards-10, Desktop-20, Printer-20, Inverter-20, Water tank-30, Water filter-15, Solar Light-24, Sanitary Pad Machine-6, Sanitary Pad Incinerator-8	263138	July 2025	0.57	CSR00012180	Aarohi Society	20 government schools of Nainital and Almora districts of Uttarakhand
19	Tata Winger Vehicle fabricated with sewing machines, TV, AC and gen set–1	110075	July – September 2025	0.50	CSR00009156	Society for the promotion of women and child welfare (SPOWAC)	5002, Ashoka Enclave, Plot No 8A, Sector 11, Dwarka, New Delhi-110075
20	Farm tools for Mushroom Units–30	176316	January 2026	0.06	CSR00003946	The Hans Foundation	30 beneficiaries of 15 villages of Tissa Block, Chamba, Himachal Pradesh
21	Motor Boat–1	143416	September 2025	0.04	CSR00000332	Shramik Bharti	Beneficiaries of Jaloke village, Tehsil Patti, Tarn Taran, Punjab
22	Irrigation Pipe system–84	328022	October . 2025– March 2026	0.09	CSR00000505	Tarun Bharat Sangh	Beneficiaries of Khanpura, Bansrai, Nayapura Radhol, Baoripura and Dhaur villages of Baseri Block, Dholpur, Rajasthan

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
23	Solar Street Lights-24, Farm Machinery Bank-7	173029	January 2026	0.10	CSR00014602	Centre for Business and Entrepreneurial Development (CBED)	Beneficiaries of Nadi, Kandon, Salag Saddi, Dadhyat, Malgi, Chhichheti, Sarah villages of Paonta Sahib Block, Sirmaur, Himachal Pradesh
24	Weight Machine-15, Infantometer-15, Stadiometer-15	354027	March 2026	0.02	CSR00001548	Action Against Hunger Foundation	10 Anganwadi centres of Chelak Bijota, Rama, Bhakrani, Fatehgarh 1, Devikot, Sangad, Mandai, Modda, Rewdi, and Tejmalta villages of Fatehgrah Block, Jaisalmer, Rajasthan
25	Vermicompost – 48 Smart Class – 4 Solar Panel 5KW – 2 Solar Street Light – 30	123303	January 2026	0.38	CSR00000314	End Poverty	Beneficiaries of Gadhi, Bisoha, Lookhi, Jharoda, Nehru Garh, Gujarwas villages of Nahar Block, Rewari, Haryana
26	Haematology Analyzer Machine-1	121001	December 2025- January 2026	0.30	CSR00002788	Medihelp Foundation	B.K. Civil Hospital, Faridabad, Haryana
27	Audio visual Aid/Tablets for Centres-10	110001	January 2026	0.02	CSR00002238	School Health Annual Report Programme (SHARP)	Children of 10 remedial centres of Delhi
28	Sprayer Machine-10 Pruner Scratcher -250 Lopper Spanco-250 Saw-Spanco-250 Grafting Tape Roll-500	194106	February 2026	0.05	CSR00000081	Himmothan Society	Beneficiaries of Skindyang, Tia, Tingmosgam, Nurla and Gyeramangu villages of Leh district, Ladakh.
29	Solar Street Light Installed-40 School Furniture-1 Drip-40 An OX to extact to oil Raw materials-1 Livelihood Sheeps Goats-8 Livelihood Hotel business-2 Livelihood Pettyshop Business-2 Livelihood Milch Cattle-116	506169	February -26	0.71	CSR00003740	Rural Development Trust	Amudalapalli-2, Chatarapalapalli-4, Deekshakunta- 3, Dudekulapalli- 5, Gorlaveedu- 5, Gorlaveedu Thanda- 4, Gudadapalli- 4, Peddapur-4, Subbakapalli- 4, Kamlapur- 5
30	Honey Processing Unit-1 Breed Farm Enterprises-1 HH Night Shelters-1 Solar-mobile pumps on carts-3HP-1 Solar-mobile pumps on carts-0.5HP-1 Bio Resource Centre CHC (SVK)-1. Hand made agricultural tools Renovation of KedaKandir Shed for the post processing hub-1 Farm Ponds Solar Water Collective Groups	504297	April 2025 March 2026	0.31	CSR00001453	Aadhimalai Pazhangudiyinar Producer company ltd	Kolavar Tene Sangham, Tiryani, KB Asifabad Dist., Telangana

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
31	Groundnut Decorticator Turmeric Polisher Mini Godown	531029	November 2025	0.13	CSR00011351	CENTRE FOR SUSTAINABLE AGRICULTURE	H. No. 12-13-568, Street No. 14, Lane-10, Nagarjuna Nagar, Tarnaka, Secunderabad-500017
32	TURMERIC BOILERS-2 TURMERIC POLISHERS-2 WEIGHING MACHINES-5	531111	March 2026	0.04	CSR00001597	Bhandari Shankar Industries, Nizambad	Vijayashree FPG; Gadapara-1 FPG
33	Haemodialysis Machine Model 4008S Next Generation(Without NIBP)-4 No's	688005	January 2026	0.32	CSR00046131	T.D MEDICAL COLLEGE VANDANAM, ALAPPUZHA	T.D MEDICAL COLLEGE VANDANAM, ALAPPUZHA
34	Desktop-01 Laptop 01 Printer 01 UPS 01 Fogging Equipment-4 Secondary Sorting Conveyor-1 Weighing Scale-2 Single Box Baler-1 Pallet Truck-2 Semi Electric Stacker-1 Fire Extinguisher-4 Barricade Cones & Signage Boards-10	571121	July 2025	0.25	CSR00001643	Executive Director, Myrada Kaveri Pradeshika Samsthe (MYKAPS)	Sargur Road, Handpost, H.D.Kote Taluk, Mysore District
35	Sewing Machine-10, Pico fall Machine-1, Laptop & Projector, Fans-7, Tables & chairs for office	584101	March 2026	0.03	CSR00002215	Need Enterprise & Yuvin Technologies	Need Enterprise, Opp:Shobha, Near Mahaveer Circle Raichur, Asian Furnitures Raichur, Yuvin Technologies, Mysuru
36	10000 litres Ferrocement Rain water harvesting tanks with filters and necessary piping-210 nos	688001	April 2025 -March 2026	1.26	CSR00004694.	NA	NA
37	Mahila Sanman Ghar-03 Solar Based Safe drinking water unit-04 Community Dug well Village Information & Resource Centre-04 Water filter and Cooler-01 unit. Table 01 unit	759015 759013 759020	March 2026	0.01	CSR00000637	Foundation For Ecological Security	Bimbol Kauchinali, Madhusahupatna, Dhenkanal, Pin-759020 Gohirakhal, Bhaliabol Kateni, Dhenkanal, Pin-759013
38	Furniture and Fixture-05 Equipment of trade Electrician-01 Computer setup-15	723102	March 2025 August 2025	0.19	CSR00001055	Raghunathpur Nari Kalyan Samity	Government ITI Purulia-1 Vill.-Chakda, P.O.- Kotlui, Dist.- Purulia, Pin-723102 (WB)
39	Installation of Hand Pump with Platform & Soakpit-12 Development of ICDS Centre Colour, Floring Mat & Furniture Providing TLM for ICDS Centre: 12	743347	April 2025 to January 2026	0.49	CSR00001189	South Sundarban Janakalyan Sangha	Durbachati Grampanchayat, Block-Patharpratima, Dist.-South 24 Parganas, Pin-743347, West Bengal.
40	Installation of Hand Pump-05 Construction of Raised Platform-05	743357	May 2025 - October 2025	0.14	CSR00004667	Purbadur Durgapur Welfare Society	Shibrampur Grampanchayat, P S-Namkhana, Dist.-South 24 parganas, West Bengal, Pin-743357

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner	Name	Registered Address
41	Digital Unipole-01 Incineration Machine- 02 Battery Operated Tripper (BOT)-01 Agglomerator Machine-1 Manure Crusher cum Vibrator Sieving Machine-1 Installation Solar Light-10	734009	April 2025	0.13	CSR00004091	BITAN Institute For Training Awareness and Networking	GP Sukna, Sukna Bazar, Shivanagar, PO- Sukna, Dist- Darjeeling
42	Installation Solar Light- 08	734009	March 2026	0.01	CSR00004091	BITAN Institute For Training Awareness and Networking	Kurseong Community Development Block, Kurseong, Dist- Darjeeling Matigara SWM Unit Matigara hut PO+PS Matigara, Dist- Darjeeling
43	Purchase of REMI Blood Bank Refrigerated Centrifuge KBM-80 Plus TFT and REMI Rotor K751e/ K753 and other accessories-01	700054	December 2025	0.12	CSR00000481	Indian Association of Blood Cancer & Allied Diseases	Indian Association of Blood Cancer & Allied Diseases, 81C, Narkeldanga Main Road, Kolkata-700054, West Bengal, India
44	Conveyor Belt-01 Outer Boundary +Ground preparation (89ft X180ft (16000Sqft) Existing Care Taker Room + Toilet & Water Storage Renovation additional with 1 new bore well of 200 ft. depth including moter and accessories Greenery and Biodiversity around plant-01 Plastic Recycling Unit (70ft X 40ft (2800Sqft)-01 Micro Composting Shed (50ft X 3ft (1500 Sqft)-01 PLASTIC BAILING MACHINE-01 TWIN SHAFT SHREDDER MACHINE-01 SEGRIGATION CONVEYOR BELT 2HP 6MTR x0.9MTR X1.1MTR-01 Coconut fibre processing Machine-01	752108	December 2025	0.73	CSR00001160	Centre For Youth Development Activites	Block Development Office- Kakatpur, Balara, Baniamala, Gp-Kontapara, Block- Kakatpur
45	1KG AUTOMATIC POUCH PACKING MACHINE-01 MINI RICE MILL M/C 6INCH(3 LAYER GRADER)-01 HARVESTO DIGITAL SOIL TESTING MINI LAB(WITH REAGENTS OF 14 PARAMETERS FOR 50 SAMPLES-01 THARMAL PRINTER-01 SOLAR PANELS-01 SOLAR PUMP SYSTEM-5HP PUMP WITH HYBRID CONTROLLER-01 SOLAR PUMP SYSTEM-5HP PUMP WITH HYBRID CONTROLLER-01	735202	February 2026 - March 2026	0.16	CSR00016050	Rajarhat PRASARI	ANG-II SWIKRITI WOMEN SHG CO- OPERATIVE SOCIETY LTD Vill+PO:- ANGRABHASA, PS.- BANARHAT, DIST- JALPAIGURI. Bidhan Nagar BipashaMahila S.H.G. Co- Operative Society Ltd. Bidhan Nagar G.P, PO. Mathachulka, PS. Matiali, Dist. Jalpaiguri(W.B.)

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
46	Buniyaad Reeling Machine Solar Electric-10 Spinning Machine Solar Power-10 Semi Automatic Paddle Loom 56 inch -2 Spendal Bobbin Machine with Motor-1 Wrapping Drum 3M/72"full set-1 Buniyaad Reeling Machine Solar Electric -3 Spinning Machine Solar Power-2	814156	September 2025	0.02	CSR00011328	Badlao Foundation	Panchyet Ghatiyari, Block-Sundarpahari, Godda, Pin-814156 Tesobathan, Sundarpahari, Godda, Pin-814157
47	Farm Field School-1 Solar Irrigation System (SBGI)-1 unit piggyery farming enterprise-women led-32 Soak pits place -25 Sattu & Masala Production unit -3 Seattig arrangement for school-02 (RO filter) inschool-2 school Playing Kits in school 2 primary schools 2 cabin women bathroom Oal cultivation (Elephant foot yam) 2 Mushroom cultivation -2 unit Promotion of Goatry 2 Duck Farming and fish farming in 16 ponds	816116	December 2025	0.26	CSR00008272	NIRDESH	At-Jamalpur, Mahasingpur
48	Solar Fencing(23.94 Acres & 38 farmers)	764061	August 2025	0.04	CSR00001106	Harsha Trust	At-Jhadsemila, Po-BmSemla, Gp-BmSemla, Block-Kosagumuda, Dist-Nabrangpur
49	Solar Water Pump for Irrigation -07 unit Distribution of Farm Implements-100 unit Computer Setup with printer- 2 PC and 1 printer Toilet-02 unit Installation of Seven Pad Banks-07 unit	723130	August 2025	0.45	CSR00002051	The Energy and Resources Institute	Durgacharan Kisku, Rampur, Rakhera, Hura Block, Purulia, West Bengal Sameer Kumar Mahato, Bishpuria, Hura Block, Purulia, West Bengal
50	Vitrectomy Machine Retina Surgical Microscope OCT Machine	766001	July 2025	0.32	CSR00006853	Vision India Foundation	At-Shree Jagannath Netralaya, Infront of Balaji Temple, Pradeshipada, Bhawanipatna-766001 At -

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner	CSR Registration Number, if applicable	Name Registered Address
51	Toilet Construcation -08 Smart School-06 Beauty Parlour-3 Dairy -2 Drinking water facility-08 Farm Pond-2 Flour mill-04 Jaivik Unit-02 Kirana shop-01 Manihari-05 Mother poultry unit-01 Poultry Unit-20 Papd Unit-01 Seed Bank-03 SHG Tent-01 Solar street light-85 Stop Dam-02	470880	October 2023	1.14	CSR00000826	Arpan Sewa Sansthan	Bamori panji Ramdehi Budela Dukarsata Nijam Tipni
52	Processing unit of turmeric-03 BRC Unit-03 Farm Pond- 07 Tubewell-01	485661	Augst 2025	0.16	CSR00012498	Gram Sudhar Samiti	C/o Puran Pd Yadav, Vill- Bhargawan Majhgawan, Majhgawan, Satna, Nagod, Madhya Pradesh, India, 485331
53	10 G- 24 Port Manageable by Switch	313001	March 2026	0.00	CSR00000288	Seva Mandir	Old Fatehpura, Udaipur, Rajasthan, India 313001
54	Backyard Goat rearing-24 Irrigation Pipeline-112 Water Harvesting structure (Check dam/ENB)-03	313803	June 2025	0.44	CSR00000518	Aravali Agro Agencies	Vill- Khetiyala, Gram Panchayat -Jhuthri, Block- Kherwara, Dist.- Udaipur Vill- Banibor, Gram Panchyat- Suberi, Block-Kherwara, Dist.-Udiapur
55	Desk, Bench and white board-15 Hand Washing Station-07 BRC-Sewing Machine, Weighing Machine Diesel water Pump-15	442705	March 2026	0.00	CSR00004183	Amhi Amachya Arogyasathi	Khandala Gram Panchyat of Aheri Block in Gadchiroli DistrictZ P School of Raygatta and Khandala
56	Solar Street Light – 90 Solar Lift Irrigation System – 3 Solar Jal Minar – 4 School Furniture- 2	854304	February 2026	0.64	CSR00000159	Krishi Gram Vikas Kendra	Village-Rukka, PO-Neori Vikas, Ranchi – 835217, Jharkhand
57	Agri-Tool Bank – 5 Machineries to Anganwadi Centre – 2 Library Setup in School – 2 Water Cooler – 2 Digital Classroom -2 Solar Street Light-10 Smokeless Stove – 200	272208	January 2026	0.19	CSR00001677	Indo-Global Social Service Society	28, Institutional Area, Lodi Road, New Delhi-110003
58	Library Setup – 5	231216	December 2025	0.02	CSR00000829	Society for Development Alternatives	B-32, Tara Crescent, Qutub Institutional Area, New Delhi -110016
59	Heart Lung Machine-1	492101	May 2025	1.57	CSR00001048	Sri Sathya Sai Health & Education Trust	303, Tara Apartment, 132 Infantry Road, Bangalore 560001 Karnataka

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
60	Mobile Health Unit-1 Hand Cart -5	400022	June 2025	0.33	CSR00003576	Lok Seva Sangam	D-1, Eastern Express Hwy, Lalbaug, Everard Nagar, Sion, Mumbai, Maharashtra 400022
61	Solar Smart Classroom-50	457661	October 2025	0.66	CSR00000016	Third Planet Foundation	369, The Centrum, First Floor, Mehrauli-Gurgaon Rd, Sultanpur, New Delhi, Delhi 110030
62	Candle Making Unit Setup	805110	September 2025	0.32	CSR00029330	Gramin Evam Nagar Vikas Parishad	West of Mahavir, Vatsalya Hospital, 204, Ram Sakhi khaderan complex, L.C.T. Ghat, Mainpura, Patna, Bihar 800001
63	Water Drinking Facility- 2 TLM In Anganwadi Centre – 7 Sanitation Unit -4 Sports Kit Distribution – 7 Smart Classroom Setup -4 Solar Street Light-96	847224	March 2026	0.30	CSR00002619	NIDAN	A-1/12, New Patliputra Colony, Patna, Bihar- 800013
64	56 Smart Class Room along with Solar Panel	813102	Jan 2026	0.62	CSR00001501	Bhartiya Jan Utthan Parishad	Quamruddinganj, Bihar Sharif, Nalanda, Bihar 803101
65	Agri-Tool Bank -2 Solar Street Light-105 Mini Solar Light-105	210209	Feb 2026	0.30	CSR00000044	Aroh Foundation	F-52, Sector -8, NOIDA – 201301, UP
66	Bus -2	841219	March 2026	0.56	CSR00000858	Yugrishi Shriram Sharma Acharya Charitable Trust	Shrirameshpuram, Mastichak, Saran, Bihar-841219, India
67	School Bus-1 Smart Classroom-1	244715	March 2026	0.25	CSR00007358	USR Indu Samiti	PEERUMADARA, RAMNAGAR, Basai, Uttarakhand 244715
68	1 st floor Construction of Ananda Nilaya Senior Citizen Home-A unit of RAWA Academy	751022	March 2026	1.50	CSR00002778	Adruta Children Home, a unit of RAWA Academy	Bhagabatipur, Bhubaneswar, Odisha, India
69	Sitting Benches, Dustbins, Pergola With Flowering Plants, Arch Trellies Along Pathways	500034	June 2025	0.02	CSR00006715	Heartfulness Institute	SRCM Heartfulness Institute, Kanha Village, Nandigama, Telangana 509328
70	Vadi Valu Pond, Odiyasar Pond, Khari Nadi Pond, Dhabada Dam, Khander Nadi, Jillar Pond, Dhuva Valu Pond, Vadari Dam, Dungariya Pond, Tim Bora Valo Volado, Shanvai Nadi, Khada Pond, Rabari Pond, Rindasari Pond, Nagasari Pond, Village Pond, Drip, Horticulture Plants And Plastic Drum, Goatery, Drip & Plastic Drum	370165	March 2026	0.67	CSR00000832	AGRI DEVELOPMENT CENTER	AGRI DEVELOPMENT CENTER, RAPAR, DIST-KUTCH
71	Construction of Tribal Girls Hostel	834003	January 2026	0.27	CSR00055255	Satyendra Narayan Sinha Education Trust (SNSSET)	Lower Hatia Road NH 75 Road Number 6, Birsia Chowk, Hawaii Nagar, Ranchi, Jharkhand 834003

1	2	3	4	5	6		
Sl. No.	Short Particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
72	Construction of 5 th Floor of Hospital	411048	September 2025	2.65	CSR00011600	Pune Vaidyakiya Seva va Sanshodhan Pratishthan	Survey 59, Aditya Park Appartment Shatrunjay Mandir road, Gangadham–Shatrunjay Rd, Kondhwa Budruk, Pune, Maharashtra 411048
73	Eicher Pro 3015 Truck–1 No	500006	September 2025	0.23	CSR00025068	Sri Kalpavruksha Kamadhenu Welfare Trust	13-3-476/1, Shri Narayan Ashram, Jiyaguda, Puranapul, Hyderabad
74	1. Phototherapy Machine–1 2. Demonstration of Micro Irrigation (Drip Irrigation)–50 3. Promotion of Safe Drinking Water (Jal Minar)–7 4. Support to Dairy Farmers (Sheds)–155 5. Support to Poultry Farmers (Poultry Shed)–229 6. Promotion of Machan Farming–30 7. SHG Enterprice–3 8. Biogas Units–20 9. Solar Jhatka Machines–125 10. Vermi Compost Beds–237	391120	March 2026	0.90	CSR00000353	Deepak Foundation	Nijanand Ashram Premises, Adjoining L & T Knowledge City, Near Laxmi Studio, On NH – 48, Tal. & Dist. Vadodara – 390019 Gujarat, India
75	1. Multi Paramonitor–1No 2. Laproscopy Set-1No 3. High Performance Liquid Chromatography [Radio Tlc]–1No 4. Spyglass–1No 5. Efa-In-G Scope-Buddy-1No 6. Well 2–Automatic Endoscope Washer & Disinfector–1No 7. Evis -X1 Video Processor-1No 8. Pediatric Bronchoscope–1No 9. Edof Video Gastroscope (Compatible With X1 Video Processor)–2Nos	600036	December 2025	2.53	CSR00007235	Cancer Institute (WI.A) NO.1, East Canal Bank Road Adyar, Chennai – 600020	Cancer Institute (WI.A) NO.1, East Canal Bank Road Adyar, Chennai–600020
76	Skitter–1 Debrider–1 NPL Scope–1 Stroboscope–1	422013	March 2026	0.42	CSR00000181	Dr. Babasaheb Ambedkar Vaidyakiya Pratishthan's Shri Guruji Rugnalaya	Anandwalli Chowk, Gangapur Road, Nashik–422013
77	Force Traveller T1 SCB 3050 School Minibus–1 No	390020	December 2025	0.18	CSR00064870	Apnatva Charitable Trust	Avani Terrace, 4/ Koya cottage, Vasna Rd, Sahkar Nagar, Tandalja, Vadodara, Gujarat 390020
78	Mobile Health Unit–01	389151	December 2025	0.32	CSR00002187	Dr. Uday Tilawat–Chief District Health Officer	District Panchayat, Dahod, Gujarat, 389151
79	Procurement and operationalize one fully equipped ambulance	394163	March 2026	0.25	CSR00010013	Divyajyoti Trust	Divyajyoti Trust–Tejas Eye Hospital, Mandvi-Kim Road, At. Amalsadi, Ta. Mandvi, Dist. Surat, Gujarat, India.

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135:

The Company is committed to supporting impactful projects and partners exclusively with credible implementation agencies that possess a strong track record. CSR initiatives are carried out through a structured disbursement process, which includes rigorous monitoring and verification to ensure the efficient use of funds by implementation partners. Under this tranche-based system, partial payments have been released, with the remaining funds scheduled for disbursement as per the approved project work plans. This method ensures the effective execution of CSR projects sanctioned by LIC HFL CSR, fostering sustainable community development and upholding the organization's core values. In the financial year 2025–26, the Company undertook thorough evaluation and processing of received contribution requests and remains committed to optimizing the impact of its CSR funds.

Sd/-
[Chief Executive Officer or
Managing Director or Director]

Sd/-
[Chairman of CSR Committee]

Sd/-
[Person specified under clause (d) of
sub-section (1) of section 380]
(Wherever applicable)

ANNEXURE 4a TO THE BOARD'S REPORT

EXECUTIVE SUMMARY OF CSR IMPACT ASSESSMENT REPORTS

CHAPTER 1 INTRODUCTION

LIC Housing Finance Limited (LICHFL), incorporated in 1989, is one of India's largest and most trusted housing finance companies, dedicated to enabling affordable home ownership and improving access to housing finance across the country. With the core objective of providing long-term financial assistance for the purchase and construction of residential houses and flats, the company has played a significant role in supporting individuals and families in achieving housing security and financial stability.

Over the years, LICHFL has expanded its portfolio beyond housing loans to include loans against existing property for business and personal requirements. The company also provides financial assistance to professionals for the establishment and expansion of clinics, nursing homes, diagnostic centres, office spaces, and the procurement of equipment. In addition, LICHFL extends project finance support to builders and developers engaged in the construction of residential housing projects, thereby contributing to the growth of the housing sector in India.

The company went public in 1994, and its shares have since been actively listed and traded on the NSE and BSE. Backed by a strong institutional foundation, extensive distribution network, customer-centric approach, and proven industry expertise, LICHFL has established itself as a respected and reliable financial services institution. As one of the pioneers in India's housing finance sector, the company takes pride in having served over 25 lakh prudent homeowners, contributing significantly to inclusive growth, improved living standards, and socio-economic development across urban and rural communities.

CHAPTER 2 RESEARCH METHODOLOGY

LIC Housing Finance Ltd. commissioned Inclusive India Foundation to undertake an impact assessment study aimed at evaluating both the short-term outcomes and long-term sustainability of its CSR initiatives during FY 2025–26.

OBJECTIVES OF THE STUDY

To assess the immediate as well as sustained impact generated through the CSR initiatives implemented by LIC Housing Finance Ltd.

To evaluate the extent to which the program has achieved its planned objectives and desired outcomes.

To examine the short-term and long-term direct, indirect, and unintended effects of the intervention on beneficiaries and communities.

To identify key strengths, implementation gaps, and opportunities for improving program delivery and effectiveness.

To suggest strategic recommendations for strengthening the overall impact, scalability, and sustainability of the program in the future.

PROJECT EVALUATION FRAMEWORK

After the collection of relevant information and perceptions through interviews, the OECD framework would be followed/ applied. It has six evaluation criteria - relevance, coherence, efficiency, effectiveness, impact, and sustainability for each of the indicators.



USE OF MIXED METHODOLOGY FOR MAXIMUM INSIGHTS

The research problem pertained to assessing the impact of this initiative on local communities. The project's success lies in understanding how this initiative has positively influenced the lives of individuals within the local communities, including their economic well-being, social integration, and overall quality of life. It aims to measure the tangible and intangible benefits brought about by the initiative and evaluate its effectiveness in addressing the needs and challenges of the target population.

ENSURING TRIANGULATION

Triangulation was needed to increase the credibility and validity of the research findings. It was also a measure taken to ensure the trustworthiness of the research process. The findings of the quantitative research have been verified with the insights from qualitative research, and the report has also been structured to reflect this point.

SAMPLING FRAMEWORK

Programme	Partner Organisation	Project Code	State	Sample Size
UDHYAM	Lok Bharti Education Society	PC.43.2330	Madhya Pradesh	180
	Rural Development Trust	PC.30.2230	Telangana	300
	BAF ISLD	PC.36.2303	Karnataka	300
	Foundation For Ecological Security (FES)	PC.36.2304	Odisha	300
	AROH Foundation	PC.37.2307	Rajasthan	300
	Society for Development Alternatives	PC.38.2314	Uttar Pradesh	300
	Indo-Global Social Service Society (IGSSS)	PC.42.2320	Uttar Pradesh	300
	NIRDESH	PC.42.2321	Jharkhand	300
	Arpan Seva Sansthan	PC.42.2322	Madhya Pradesh	300
	AFPRO	PC.43.2325	Andhra Pradesh	300
HRIDAY	Appropriate Technology India (ATI)	PC.43.2326	Himachal Pradesh	300
	URMUL Rural Health Research and Development Trust	PC.45.2340	Rajasthan	300
	SAMARTHAN – Centre for Development Support	PC.45.2341	Chhattisgarh	300
	Integrated Development Foundation (IDF)	PC.45.2342	Bihar	300
	National Agro Foundation	PC.46.2352	Tamil Nadu	300
	Mount Valley Development Association (MVDA)	PC.46.2353	Uttarakhand	300
	Deepak Foundation	PC.47.2358	Gujarat	300
	Centre for Advanced Research and Development (CARD)	PC.47.2360	Madhya Pradesh	300
	Amhi Amchya Arogyasathi	PC.47.2362	Maharashtra	300
	Shramik Bharti	PC.49.2374	Punjab	300
	Udyogini	PC.25.2149	Chhattisgarh	300
	Myrada	PC.25.2150	Karnataka	300
	Centre For Youth And Social Development	PC.25.2151	Odisha	300
	Life Education and Development Support (LEADS)	PC.36.2306	Jharkhand	300
LIFE	Manjari Foundation	PC.37.2308	Uttar Pradesh	300
	Sarva Seva Samity Sanstha (4S)	PC.38.2315	Bihar	300
SWACHH VIDYALAYA	Seva Mandir	PC.46.2351	Rajasthan	250
SATHI	Sanjeevani Vikas Evam Jan Kalyan Samiti	PC.43.2328A	Uttarakhand	250
SANJEEVANI	Vision India Foundation	PC.48.2366	Odisha	250
	Ramakrishna Mission Sevashrama	PC.48.2368	Bihar	250
	India Vision Institute	PC.49.2381	Madhya Pradesh	250
CTH	Advance Resource Centre for Humanitarian (ARCH) Development Foundation	PC.43.2335	Madhya Pradesh	250
	Waste Warriors Society	PC.25.2161	Uttarakhand	250
GREEN TOMORROW	BITAN Institute for Training Awareness and Networking	PC.37.2309	West Bengal	250
	Hand in Hand Inclusive Development and Services (HHIDS)	PC.45.2344	Tamil Nadu	250
SPECIAL PROJECT	RAWA Academy	PC.46.2347	Odisha	250
	Marathwada Navnirman Lokayat (MANAVLOK)	PC.46.2348	Maharashtra	250
	Shyam Laxhman Sipun (SLS) Trust	PC.46.2350	Odisha	25
SUJALAM	Watershed Organization Trust (WOTR)	PC.45.2343	Rajasthan	250

03. SUMMARY OF REPORT

3.1 UDHYAM

IMPLEMENTING AGENCY

Lok Bharti Education Society

PROJECT BACKGROUND

The Udyam Project is a skill development initiative implemented by Lok Bharti Education Society with support from CSR partner LIC Housing Finance Limited (LIC HFL), aimed at enhancing the employability and livelihood opportunities of economically weaker and unemployed respondents. The project provides structured vocational training in demand-driven trades such as masonry, electrical work, and plumbing, along with apprenticeship-based hands-on learning, soft skills, digital literacy, and financial literacy. It also includes counseling, certification, and placement support to ensure a smooth transition from training to employment or self-employment, thereby promoting sustainable income generation and socio-economic upliftment of respondents.

PROJECT DETAILS

**Project Duration**
FY 2024 - 2025

**Assessment Year**
FY 2025 - 2026

**Total Beneficiaries**
1,800

**Budget**
₹ 1,52,72,400

**Project Locations**
Madhya Pradesh, Satna

Alignment with SDGs













PROJECT ACTIVITIES

The project conducted outreach and mobilization activities in rural areas through camps and community engagement to identify eligible respondents for training.

The project delivered structured hands-on vocational training in trades such as masonry, electrical work, plumbing, and allied sectors.

The project incorporated soft skills training to enhance communication, teamwork, and workplace behavior among respondents.

The project conducted financial literacy sessions to strengthen respondents' understanding of savings, budgeting, and financial management.

The project ensured placement support and linkage with local companies to enable employment opportunities for trained respondents.

The project provided pre-admission counseling to align respondents' skills, interests, and educational background with suitable vocational trades.

The project integrated apprenticeship-based on-the-job training to ensure practical exposure and industry readiness of respondents.

The project provided digital literacy training to improve respondents' basic technological and operational competencies.

The project facilitated entrepreneurship orientation sessions to encourage self-employment and enterprise development among respondents.

The project organized final assessments and certification processes to validate the skill acquisition of respondents.

KEY FINDINGS

100%

of the respondents were unemployed before joining the training program, indicating strong inclusion of economically vulnerable groups.

100%

of the respondents confirmed receiving structured training with adequate tools and materials, indicating strong program delivery.

97.8%

of the respondents rated the quality of training as excellent, reflecting high satisfaction with instructional methods.

100%

of the respondents reported improvement in technical skills after training, indicating effective skill transfer.

100%

of the respondents appeared for the final assessment and received certification, showing complete training completion.

100%

of the respondents confirmed that trainers explained concepts clearly, indicating strong teaching effectiveness.

100%

of the respondents reported exposure to digital and financial literacy training, reflecting holistic skill development.

100%

of the respondents stated that placement support was provided, indicating strong post-training support mechanisms.

100%

of the respondents reported that the training centre was easily accessible, ensuring no mobility barriers for participation.

KEY IMPACTS

100%

of the respondents transitioned from unemployment to wage employment after training, demonstrating a strong livelihood impact.

97.8%

of the respondents achieved a monthly income in a higher earning range after training, reflecting significant income enhancement.

97.8%

of the respondents reported improvement in income after training, indicating direct economic upliftment.

100%

of the respondents reported increased confidence after training, showing strong psychosocial development.

97.8%

of the respondents confirmed feeling more capable of earning a livelihood, indicating enhanced self-reliance.

97.8%

of the respondents stated that the program helped secure employment, reflecting strong placement effectiveness.

100%

of the respondents reported satisfaction with their current job or livelihood, indicating stable employment outcomes.

97.8%

of the respondents believe the training will support long-term career growth, showing sustained impact.

97.8%

of the respondents reported willingness to recommend the program to others, reflecting strong perceived value.

100%

of the respondents confirmed overall improvement in livelihood security after training, indicating long-term socio-economic stability.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very Hiofth; 4 Points - Hiofth; 3 Points - Moderate; 2 Points - Low; 1 Point -Very Low

3.2 HRIDAY**IMPLEMENTING AGENCY**

Rural Development Trust , BAIF ISLD, Foundation For Ecological Security (FES), AROH Foundation, Society for Development Alternatives, Indo-Global Social Service Society (IGSSS), NIRDESH ,Arpan Seva Sansthan, AFPRO, Appropriate Technology India (ATI), URMUL Rural Health Research and Development Trust, SAMARTHAN –Centre for Development Support, Integrated Development Foundation (IDF), National Agro Foundation, Mount Valley Development Association (MVDA), Deepak Foundation, Centre for Advanced Research and Development (CARD), Amhi Amchya Arogyasathi, Shramik Bharti.

PROJECT BACKGROUND

The project implemented by Hriday Foundation focuses on promoting holistic rural development through integrated interventions across agriculture, livelihoods, natural resource management, health, education, and community empowerment. The initiative emphasizes sustainable agricultural practices such as organic farming, crop diversification, vermicomposting, kitchen gardens, and climate-resilient farming approaches to enhance productivity and household food security.

The project also supports water conservation and natural resource management through the development of irrigation systems, farm ponds, rainwater harvesting structures, groundwater recharge mechanisms, and soil-water conservation measures aimed at improving water availability and sustainable resource utilization.

To strengthen rural livelihoods, the program promotes income-generating activities including livestock rearing, poultry, dairy, fishery, mushroom cultivation, micro-enterprises, and skill development initiatives to enhance economic opportunities for community members. Institutional strengthening remains a key focus area through the capacity building of SHGs, FIGs, FPOs, and Village Development Committees (VDCs) through trainings, exposure visits, financial literacy programs, and market linkage support.

In the areas of health, sanitation, and education, the project facilitates health camps, nutrition awareness, menstrual hygiene promotion, sanitation initiatives, access to safe drinking water, and hygiene awareness activities. Educational support interventions include smart classrooms, digital learning facilities, libraries, remedial education support, Anganwadi strengthening, and improvement of school infrastructure. The project further encourages environmental sustainability through renewable energy and climate-focused interventions such as solar lighting, biogas units, smokeless cookstoves, plantation drives, and climate awareness campaigns. Community mobilization and participatory development are promoted through government convergence efforts, community participation, and strengthening local governance systems to ensure long-term sustainability and ownership.

PROJECT DETAILS



Project Duration
FY 2024 - 2025



Assessment Year
FY 2025 - 2026



Total Beneficiaries
80,794



Budget
₹ 1,52,72,400



Project Locations
Jayashankar, Raichur, Dhenkanal, Baran, Sonbhadra, Siddhrathnagar, Sahebganj, Damoh, Vizianagaram, Sirmaur, Jaisalmer, Durg, Gaya, Virudhunagar, Tehri, Narmada, Guna, Gadchiroli, Moga

Alignment with SDGs



PROJECT ACTIVITIES

Promotion of sustainable agriculture through organic farming, crop diversification, vermicomposting, kitchen gardens, and climate-smart practices.

Enhancing livelihoods through livestock, poultry, dairy, fishery, mushroom cultivation, enterprises, and skill development initiatives.

Improving health and WASH through health camps, nutrition, menstrual hygiene, sanitation, safe drinking water, and hygiene awareness.

Promoting renewable energy and environmental sustainability through solar lighting, biogas, smokeless cookstoves, plantations, and climate awareness initiatives.

Strengthening water and natural resource management through irrigation systems, farm ponds, rainwater harvesting, groundwater recharge, and soil-water conservation.

Building capacities of SHGs, FIGs, FPOs, and VDCs through training, exposure visits, financial literacy, and market linkages.

Supporting education through smart classrooms, digital learning, libraries, remedial education, Anganwadi, and school infrastructure support.

Strengthening community mobilization through government convergence, participatory governance, and community-led development.

KEY FINDINGS

80 - 100%

of the beneficiaries reported improved agricultural productivity and water efficiency through sustainable farming, irrigation, and mechanization interventions.

74 - 100%

of the beneficiaries reported increased income and livelihood resilience through SHGs, enterprises, livestock, and skill development initiatives.

84 - 100%

of the respondents reported improved hygiene, sanitation, nutrition, and health-seeking behaviour through WASH and health interventions.

78 - 95%

of the households reported better resource efficiency and sustainable farming practices through biogas and clean energy interventions.

90 - 100%

of the respondents reported stronger community participation, leadership, and access to government schemes through SHGs, FPOs, and institutional strengthening activities.

KEY IMPACTS

80 - 100%

of the farmers reported higher productivity and crop yield.

78 - 100%

of the beneficiaries reported improved water access, irrigation coverage, and multi-cropping.

80 - 95%

of the farmers reported lower fertiliser dependency and improved soil health through organic and NRM practices.

74 - 100%

of the beneficiaries reported increased income and livelihood resilience through livestock and diversified livelihood activities.

80 - 100%

of the women reported improved savings, financial independence, and decision-making through SHGs and enterprise activities.

90.0%

of the trainees generated income from acquired skills, while 90% reported reduced migration.

90 - 100%

of the households reported improved nutrition and reduced food expenditure through kitchen gardens and nutrition interventions.

84 - 100%

of the respondents reported improved hygiene, sanitation, and health-seeking behaviour, indicating strong WASH and preventive health outcomes.

88 - 100%

of the students reported improved learning, confidence, participation, and attendance due to school and digital education interventions.

78 - 100%

of the respondents reported improved safety, mobility, and study environment through solar streetlights and renewable energy support.

90 - 100%

of the respondents reported stronger community participation, collective action, and local governance through SHGs, FIGs, and VDCs.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very Hiofth; 4 Points - Hiofth; 3 Points - Moderate; 2 Points - Low; 1 Point -Very Low

3.3 LIFE

IMPLEMENTING AGENCIES

Udyogini, Myrada, Centre For Youth And Social Development, Life Education and Development Support (LEADS), Manjari Foundation, Sarva Seva Samity Sanstha (4S)

PROJECT BACKGROUND

The project aims to strengthen sustainable livelihoods, financial inclusion, and women's socio-economic empowerment through SHG and FPO strengthening, savings promotion, and financial literacy initiatives. The intervention focuses on livelihood enhancement through agriculture, livestock, poultry, mushroom cultivation, tailoring, and allied enterprises supported by skill development, technical training, veterinary services, and livelihood inputs. The project also promotes market and financial linkages through collective marketing, access to loans, buyer-seller connections, and convergence with government schemes to improve income generation and long-term livelihood sustainability.

PROJECT DETAILS



Project Duration
FY 2024 - 2025



Assessment Year
FY 2025 - 2026



Total Beneficiaries
26,600



Budget
₹ 71,937,836.20



Project Locations
Korba, Chitradurge, Koraput, Hazaribagh, Lalitpur, Muzaffarpur

Alignment with SDGs



PROJECT ACTIVITIES

Strengthening SHGs and FPOs through savings promotion, financial literacy, and governance support.

Conducting skill development, enterprise training, veterinary support, and technical capacity-building activities.

Providing irrigation support, ZECC facilities, seeds, farming tools, and livelihood inputs to strengthen productivity and sustainability.

Promoting livelihoods through agriculture, livestock, poultry, mushroom cultivation, tailoring, and allied enterprises, recharge, and soil-water conservation.

Facilitating market and financial linkages through collective marketing, loans, buyer-seller connections, and government convergence.

KEY FINDINGS

97.7%

of the respondents were part of SHGs, reflecting strong community mobilization.

70.0%

of the respondents reported improved access to financial services and linkages.

100%

of the respondents reported improvement in SHG functioning after project support.

96.0%

of the respondents, who adopted improved farming practices and found farming support highly useful.

100%

of the respondents reported improvement in household food availability after project support.

81.0%

of the respondents reported participation in household financial decision-making.

100%

of the respondents attended entrepreneurship and confidence-building training programmes.

91.0%

of the respondents earned a monthly income above 5,000 through enterprise activities.

94.7%

of the respondents accessed financial support for livelihood activities, strengthening financial inclusion.

51.7%

of the respondents reported a 10–25% increase in income after joining the project.

KEY IMPACTS

51.7 - 100%

of the beneficiaries reported increased household income and improved livelihood stability through agriculture, livestock, and enterprise interventions.

77.3 - 100%

of the beneficiaries reported improved savings, financial resilience, and reduced dependence on informal credit through SHG/FPO systems.

86.7 - 96%

of the beneficiaries adopted improved agriculture and livestock practices, leading to higher productivity and reduced livestock mortality.

64.7 - 92.7%

of the beneficiaries reported improved market access, bargaining power, and better price realization through

78.3 - 96%

of the women reported improved confidence, leadership, and household decision-making, reflecting stronger socio-economic empowerment.

90.0%

of the trainees generated income from acquired skills, while 90% reported reduced migration.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very Hiofth; 4 Points - Hiofth; 3 Points - Moderate; 2 Points - Low; 1 Point -Very Low

3.4 SWACHH VIDYALAYA

IMPLEMENTING AGENCY

Seva Mandir

PROJECT BACKGROUND

The Swachh Vidyalaya Project, implemented by Seva Mandir with support from LIC Housing Finance Limited (LIC HFL), focuses on improving sanitation and hygiene facilities in selected government schools of Udaipur district. The project includes the construction of separate toilets for boys and girls, ensuring water and handwashing facilities, and promoting hygiene awareness among students, teachers, and the community to create a clean, safe, and conducive learning environment.

PROJECT DETAILS



Project Duration
FY 2024 - 2025



Assessment Year
FY 2025 - 2026



Total Beneficiaries
6,000



Budget
₹ 1,19,22,000



Project Locations
Udaipur

Alignment with SDGs



PROJECT ACTIVITIES

Construction of separate and functional toilet facilities for boys and girls in selected schools.

Installation of handwashing stations with provision of soap and water near sanitation units.

Capacity building of teachers to promote and monitor hygiene practices in schools.

Establishing regular cleaning and maintenance systems for school toilets.

Encouraging peer learning and student participation in maintaining cleanliness.

Ensuring regular water supply for effective use and maintenance of sanitation facilities.

Conducting hygiene and WASH awareness sessions for students.

Community and parent sensitization on sanitation and hygiene practices.

Promoting behavior change among students for regular toilet usage and handwashing.

Strengthening coordination with school management and Panchayat for sustainability.

KEY FINDINGS

92.0%

of the respondents found access to school toilets very easy, indicating strong usability of facilities.

95.6%

of the respondents confirmed consistent availability of water near toilets for proper hygiene practices.

100%

of the respondents reported availability of separate and usable toilets, reflecting gender-sensitive infrastructure.

85.6%

of the respondents always practice handwashing after the intervention, showing improved hygiene behaviour.

89.6%

of the respondents encourage peers to follow hygiene practices, reflecting positive behaviour change.

88.0%

of the respondents consistently practice hygiene at home, indicating sustained adoption beyond school.

KEY IMPACTS

100%

of the students accessed separate usable toilets and 95.6% reported regular water availability.

85.6%

of the students adopted regular handwashing and 88% practiced hygiene at home.

88.8%

of the students observed, improved attendance and 98% spent more time in school.

93.6%

of the students felt safe using sanitation facilities.

89.2%

of the respondents observed cleaner school environments and 81.2% improved hygiene awareness.

90.0%

of the trainees generated income from acquired skills, while 90% reported reduced migration.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very Hiofth; 4 Points - Hiofth; 3 Points - Moderate; 2 Points - Low; 1 Point -Very Low

3.5 SAATHI

IMPLEMENTING AGENCY

Sanjeevani Vikas Evam Jan Kalyan Samiti

PROJECT BACKGROUND

The SAATHI Project was implemented by Sanjeevani Vikas Evam Jan Kalyan Samiti with the support of LIC Housing Finance Limited (LIC HFL) to improve the quality of education through smart classes and e-learning facilities in government schools of Uttarakhand and Haryana. The project aimed to address challenges related to traditional teaching methods by introducing audio-visual and interactive digital learning tools that enhance students' interest, conceptual understanding, classroom participation, and overall academic performance.

PROJECT DETAILS



Project Duration

FY 2024 - 2025



Assessment Year

FY 2025 - 2026



Total Beneficiaries

12,000



Budget

₹ 7,492,760



Project Locations

Almora

Alignment with SDGs



PROJECT ACTIVITIES

Installation of smart TVs and digital learning infrastructure in government schools.

Conducting teacher training on smart class usage and digital teaching methods.

Conducting regular smart class sessions for core academic subjects.

Provision of curriculum-based e-learning content for secondary and higher secondary students.

Integration of audio-visual learning materials into classroom teaching.

Use of digital assessments and quizzes for revision and concept reinforcement.

KEY FINDINGS

100%

of the respondents reported increased interest in attending school after the introduction of smart classes.

100%

of the respondents stated that smart classes improved classroom participation and engagement.

97.5%

of the respondents reported better understanding through bilingual digital content in Hindi and English.

95.0%

of the respondents stated that smart classes improved academic performance.

87.5%

of the respondents found smart class content highly useful for understanding difficult subjects.

82.5%

of the respondents reported significant improvement in subject understanding after smart class sessions.

KEY IMPACTS

100%

of the respondents reported improvement in reading skills after introduction of e-learning classes.

97.5%

of the respondents stated that smart classes helped connect learning with real-life situations.

87.5%

of the respondents reported improved learning experience due to clear audio-visual content.

82.5%

of the respondents reported better retention of lessons through smart classes.

70.0%

of the respondents reported improvement in academic marks after e-learning classes.

65.0%

of the respondents stated that smart classes increased motivation to attend school regularly.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very High; 4 Points - High; 3 Points - Moderate; 2 Points - Low; 1 Point - Very Low

3.6 SANJEEVANI

IMPLEMENTING AGENCIES

Vision India Foundation, Ramakrishna Mission Sevashrama, India Vision Institute

PROJECT BACKGROUND

The project aims to improve access to affordable and quality eye care services for underserved populations through a comprehensive community-based intervention focusing on screening, treatment, and preventive care. It conducts eye screening and outreach through community, school, and workplace camps supported by door-to-door mobilization and referral systems. The intervention provides treatment and vision support, including cataract surgeries, spectacle distribution, advanced diagnostics, and transport facilitation. It also promotes awareness and preventive eye care through counselling, hygiene education, and eye health awareness sessions. The project ensures continuous patient care and follow-up through pre- and post-operative support, treatment guidance, and recovery monitoring. Additionally, it strengthens institutional and community systems by engaging ASHA workers, schools, and hospitals and deploying advanced ophthalmic equipment to enhance service delivery and sustainability.

PROJECT DETAILS



Project Duration
FY 2024 - 2025



Assessment Year
FY 2025 - 2026



Total Beneficiaries
72,000



Budget
₹ 66,76,082.5



Project Locations
Balangir, Muzaffarpur, Tikamgarh

Alignment with SDGs



PROJECT ACTIVITIES

Conducting eye screening camps in communities, schools, and workplaces with door-to-door outreach and referral support.

Delivering awareness and preventive eye care through counselling, hygiene education, and health sessions.

Strengthening institutional systems through engagement of ASHA workers, schools, hospitals, and ophthalmic equipment support.

Providing treatment and vision support, including cataract surgeries, spectacles, diagnostics, and transport assistance.

Ensuring patient care and follow-up through pre- and post-operative support and recovery monitoring.

KEY FINDINGS

78.0%

of the respondents experienced improved academic performance after vision correction.

75.6%

of the respondents reported increased confidence in studies after receiving spectacles.

100%

of the respondents accessed eye care services through outreach camps, ensuring last-mile delivery.

95.2%

of the respondents reported the use of advanced medical equipment for diagnosis and treatment.

100%

of the respondents had no prior awareness that cataract is treatable, indicating major awareness gaps.

100%

of the respondents were diagnosed with vision issues during screening, enabling effective early detection.

KEY IMPACTS

70.7–82.9%

of the students reported improved reading ability, classroom visibility, and academic performance.

66.7–75.6%

of the students gained confidence in studies after intervention.

95.2%

of the patients received treatment using advanced equipment.

98.4–100%

of the patients experienced improved daily functioning, work ability, and reduced dependency after treatment.

62.5%

of the corporate beneficiaries reported improved work efficiency and 87.5% mentioned about reduced eye strain.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very Hiofth; 4 Points - Hiofth; 3 Points - Moderate; 2 Points - Low; 1 Point -Very Low

3.7 CTH

IMPLEMENTING AGENCIES

Advance Resource Centre for Humanitarian (ARCH) Development Foundation

PROJECT BACKGROUND

The Community Transformation Hub (CTH) Study Centre project, implemented by the Advanced Resource Centre for Humanitarian (A.R.C.H.) Development Foundation, with support from LIC Housing Finance Limited (LIC HFL), focuses on improving access to quality education for children from low-income and migrant families. The project provides foundational literacy and numeracy support through study centres, facilitates enrollment into mainstream schools, and addresses barriers such as learning gaps and a lack of documentation. It also promotes child safety, health awareness, and community engagement to ensure holistic development and continuity in education.

PROJECT DETAILS

**Project Duration**
FY 2024 - 2025

**Assessment Year**
FY 2025 - 2026

**Total Beneficiaries**
2,520

**Budget**
₹ 59,78,000

**Project Locations**
Indore

Alignment with SDGs











PROJECT ACTIVITIES

Conducting study centre sessions for foundational literacy and numeracy support to respondents' children.

Implementing bridge courses and remedial classes to address learning gaps among respondents' children.

Organizing parent meetings, counselling sessions, and community outreach to strengthen educational participation.

Conducting health interventions, home visits, and regular follow-up to improve attendance and continuity in education.

Facilitating enrolment of respondents' children into mainstream schools through documentation and guidance support.

Conducting leadership, life skills, and child safety awareness sessions for respondents and children.

Promoting creative and extracurricular activities for holistic development of respondents' children.

KEY FINDINGS

100%

of the respondents reported participation of children in study centre activities, indicating strong outreach and engagement.

76.0%

of the respondents reported enrolment of children in formal schools, reflecting improved access to education.

54.7%

of the respondents belonged to migrant families, highlighting outreach among vulnerable populations.

52.0%

of the respondents reported children facing reading difficulties, indicating significant learning gaps.

34.7%

of the respondents reported irregular or no school attendance prior to the intervention.

40.0%

of the respondents identified a lack of documents as a major barrier to school access.

78.7%

of the respondents stated that children participate in creative activities, supporting holistic development.

KEY IMPACTS

94.7%

of the students reported about improved attendance in school.

50.7%

of the students improved learning levels and 52% developed a greater interest in studies.

64.0%

of the students gained confidence and 52% developed aspirations for higher education.

76 - 82.4%

of the mothers improved awareness of child safety and well-being.

100%

of the mothers observed positive behavioural changes, while 62.9% reported increased teacher interaction.

84.0%

of the adolescents participated in leadership and life-skill activities, leading to improved confidence, peer support, and social awareness.

100%

of the children receiving spectacles reported improved vision, with 71.4% showing better learning engagement.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very High; 4 Points - High; 3 Points - Moderate; 2 Points - Low; 1 Point - Very Low

3.8 GREEN TOMORROW

IMPLEMENTING AGENCIES

Waste Warriors Society, BITAN Institute for Training Awareness and Networking, Hand in Hand Inclusive Development and Services (HHIDS)

PROJECT BACKGROUND

The project aims to establish a community-driven and sustainable solid waste management system in residential, tourist, and ecologically sensitive regions to improve cleanliness, public health, environmental sustainability, and livelihood opportunities. Key interventions include door-to-door waste collection, source segregation, structured waste disposal, composting, recycling, plastic reduction, and clean-up drives. The project also promotes awareness and behaviour change through IEC campaigns, eco-clubs, school engagement, and community sensitisation activities. In addition, it strengthens livelihood opportunities and institutional systems through training of waste collectors, SHGs, and community stakeholders, along with support through PPE kits, waste collection vehicles, bins, operational tools, Panchayat coordination, and user fee mechanisms.

PROJECT DETAILS



Project Duration
FY 2024 - 2025



Assessment Year
FY 2025 - 2026



Total Beneficiaries
1,12,516



Budget
₹ 32,596,200



Project Locations
Dehradun, Darjeeling, Chengalpattu

Alignment with SDGs

















PROJECT ACTIVITIES

Door-to-door waste collection, source segregation, and structured waste disposal systems.

Implementation of IEC campaigns, eco-club activities, school engagement, and community awareness programmes for behaviour change.

Provision of PPE kits, vehicles, waste bins, operational tools, Panchayat coordination, and user fee mechanisms to strengthen waste management infrastructure and systems.

Establishment of MRFs, composting units, recycling systems, plastic reduction initiatives, and clean-up drives.

Training and capacity building of waste collectors, SHGs, vendors, and community stakeholders for effective waste management.

KEY FINDINGS

100%

of the respondents reported regular door-to-door waste collection and improved locality cleanliness.

90.0%

of the respondents practiced source segregation and understood the harmful effects of single-use plastic.

100%

of the Green Friends reported improved safety through PPE usage and satisfaction with their role.

100%

of the respondents received awareness on waste segregation and cleanliness.

84.3%

of the respondents improved waste disposal behaviour, while 63.5% practiced source segregation.

100%

of the respondents confirmed regular door-to-door waste collection services.

100%

of the respondents reported improved waste disposal habits and awareness of harmful waste practices.

100%

of the respondents received waste collection bags and training on segregation practices.

100%

of the respondents accessed door-to-door waste collection services, while 92.5% practiced dry waste segregation.

KEY IMPACTS

94.7%

of the households adopted improved waste disposal and segregation practices.

71.7–90%

of the households and businesses received regular door-to-door waste collection services.

81–100%

of the respondents observed cleaner surroundings with reduced open dumping, littering, and waste burning.

90.0%

of the businesses adopted waste segregation and 70–80% reduced plastic usage.

100%

of the Green Friends reported improved efficiency, dignity, and income, while 60–70% gained supplementary livelihood opportunities.

100%

of the student participation in segregation and hygiene practices, along with improved water and sanitation facilities, strengthened community cleanliness and awareness.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very Hiofth; 4 Points - Hiofth; 3 Points - Moderate; 2 Points - Low; 1 Point -Very Low

3.9 SPECIAL PROJECT
IMPLEMENTING AGENCIES

RAWA Academy, Marathwada Navnirman Lokayat (MANAVLOK), Shyam Lakhman Sipun (SLS) Trust

PROJECT BACKGROUND

With support from LIC Housing Finance Ltd., integrated community development initiatives were implemented across Maharashtra and Odisha to address critical needs related to health, education, and elderly care among vulnerable populations. The interventions focused on improving menstrual health awareness and hygiene practices among women and adolescent girls through awareness sessions, counsellor training, school engagement, and health camps; strengthening educational infrastructure through classroom construction and provision of essential seating facilities to create a conducive learning environment; and establishing a safe and dignified residential care facility for vulnerable senior citizens with access to shelter, healthcare, nutrition, counselling, recreational support, and intergenerational engagement opportunities.

PROJECT DETAILS



Project Duration
FY 2024 - 2025



Assessment Year
FY 2025 - 2026



Total Beneficiaries
7,210



Budget
₹ 36,211,607



Project Locations
Khordha, Aurangabad, Mayurbhanj

Alignment with SDGs

















PROJECT ACTIVITIES

Construction of the ANANDA NILAYA Senior Citizen Home with elderly-friendly infrastructure and safety features.

Construction of three new classrooms to improve learning infrastructure and reduce overcrowding.

Organisation of health camps providing medical check-ups, counselling, hygiene awareness, and healthcare support services.

Provision of holistic elderly care, including healthcare, counselling, nutrition, wellness, and intergenerational support services.

Provision of desks and benches to improve seating arrangements and classroom comfort.

Training of MHM counsellors and implementation of menstrual health awareness sessions for adolescent girls and women.

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KEY FINDINGS

100%

The ANANDA NILAYA Senior Citizen Home was under active construction with significant progress in infrastructure development.

76.0%

The project promotes elderly-friendly care through healthcare support, safety systems, and intergenerational engagement.

100%

of the respondents reported improved classroom infrastructure and safer learning environments.

96.0%

of the respondents observed better classroom space, lighting, and ventilation for improved learning conditions.

100%

of the respondents reported improved menstrual health awareness and active participation in health sessions.

80.0%

of the respondents adopted eco-friendly menstrual products, while 83.2% reported reduced menstrual myths and stigma.

KEY IMPACTS

The ANANDA NILAYA Senior Citizen Home is expected to improve elderly well-being through holistic and safe residential care.

The intergenerational care model is expected to reduce loneliness and strengthen social inclusion.

Elderly-friendly infrastructure is expected to ensure safe, dignified, and accessible living conditions.

100%

of the respondents reported improved school attendance, participation, and learning motivation.

92.0%

of the respondents observed better academic performance, attention, and concentration.

100%

of the respondents reported improved classroom comfort, discipline, and teacher-student interaction.

100%

of the respondents reported improved menstrual hygiene and safer health practices.

100%

of the respondents experienced greater confidence and openness in discussing menstrual health.

100%

of the respondents reported reduced absenteeism during menstruation, while 77.2% achieved zero absenteeism.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very Hiofth; 4 Points - Hiofth; 3 Points - Moderate; 2 Points - Low; 1 Point -Very Low

3.10 SUJALAM
IMPLEMENTING AGENCIES

Watershed Organization Trust (WOTR)

PROJECT BACKGROUND

The SUJALAM Project, implemented by Watershed Organisation Trust (WOTR) with CSR support from LIC Housing Finance Limited (LICHFL), focuses on watershed development, groundwater recharge, and sustainable livelihood enhancement in water-stressed rural areas. The project promotes soil and water conservation measures, improved irrigation systems, community institution building, and livelihood diversification activities such as kitchen gardens and backyard poultry to strengthen water security, agricultural productivity, and income stability.

PROJECT DETAILS

**Project Duration**
FY 2024 - 2025

**Assessment Year**
FY 2025 - 2026

**Total Beneficiaries**
974

**Budget**
₹ 1,03,19,550

**Project Locations**
Udaipur

Alignment with SDGs



PROJECT ACTIVITIES

Conducted training on sustainable agriculture and organic farming practices.

Promoted kitchen gardening for improved nutrition and food security.

Facilitated establishment of small enterprises like utility shops and mushroom cultivation.

Improved access to safe drinking water through installation of Solar based Saf Drinking Water Unit.

Strengthened SHGs and VDCs for inclusive governance and decision-making.

Provided remedial education support for school children.

Construction of Mahila Sanman Ghar

Supported backyard poultry, goat rearing, and fish farming for livelihood enhancement.

Organized menstrual health, hygiene, and WASH awareness sessions.

Conducted health check-up camps.

Promoted use of smokeless cook stoves for better health and reduced indoor pollution.

Implemented natural resource management activities like plantation and sustainable land use.

Facilitated access to government schemes and livelihood support services.

KEY FINDINGS

100%

of the respondents received sustainable agriculture training, with 94% finding it highly useful and 88% adopting improved farming practices.

95.0%

of the respondents reported improved household nutrition, while 65% generated supplementary income through surplus vegetable sales.

94.0%

of the respondents accessed government schemes through project support, strengthening welfare linkages.

100%

of the respondents participated in menstrual health, WASH, and hygiene awareness sessions.

92.0%

of the respondents adopted proper menstrual hygiene practices, 86.7% practiced regular handwashing, and 84% were aware of safe disposal methods.

97.3%

of the respondents reported reduced menstrual stigma, while 78.7% received smokeless cookstoves, promoting healthier household practices.

KEY IMPACTS

100%

of the beneficiaries reported agricultural benefits, reflecting improved irrigation access and stronger farm performance.

68.0%

of the beneficiaries achieved 15–30% higher crop production, driven by better soil moisture, recharge, and reduced farming risks.

60.8%

of the respondents shifted to multi-cropping (3 crop production), indicating more resilient farming systems driven by improved water access.

34.4%

of the respondents reported improved income stability; 32% earned ₹ 20,000+ annually, indicating early livelihood gains.

72.0%

of the respondents improved household nutrition through poultry; 60.2% accessed multiple kitchen garden crops, strengthening food security and supplementary income.

100%

of the respondents reported improved classroom comfort, discipline, and teacher-student interaction.

OECD - DAC RATINGS

Relevance	Coherence	Effectiveness	Efficiency	Impact	Sustainability
★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★

Index: 5 Points - Very Hiofth; 4 Points - Hiofth; 3 Points - Moderate; 2 Points - Low; 1 Point -Very Low

ANNEXURE 5

TO THE BOARD'S REPORT

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of,
LIC Housing Finance Limited
131 Maker Tower -F Premises, 13th Floor,
Cuffe Parade, V.W.T.C.,
Mumbai-400005

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **LIC HOUSING FINANCE LIMITED** (hereinafter called the '**the Company**') having **CIN: L65922MH1989PLC052257** for the financial year ended on **31st March, 2026** (the "Audit Period").

We have conducted the Secretarial Audit in a manner that provided us a reasonable basis for evaluating the Company's corporate conducts/ statutory compliances and expressing our opinion thereon.

We are issuing this report based on:

- (i) Our verification of the Company's books, papers, minutes books, forms and returns filed, records provided and other records maintained by the Company;
- (ii) Compliance certificates confirming compliance with corporate laws applicable to the Company given by the Key Managerial Personnel / Senior Managerial Personnel of the Company and taken on record by the Company's Audit Committee / Board of Directors; and
- (iii) Representations made, documents produced and information provided by the Company, its officers and authorized representatives during our conduct of Secretarial Audit.

We hereby report that, in our opinion, during the Audit Period covering the financial year ended on March 31, 2026, the Company has:

- (i) Complied with the statutory provisions listed hereunder; and
- (ii) Board processes and compliance mechanisms are in place to the extent, in the manner and subject to the reporting made hereinafter.

1. COMPLIANCE WITH SPECIFIC STATUTORY PROVISIONS

We further report that:

- 1.1 We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company during the year in terms of the applicable provisions / clauses of:
 - (i) The Companies Act, 2013 (**the "Act"**) and the Rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) The Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2025 and the Guidelines and Circulars issued thereunder from time to time;
 - (v) The Master Direction-The Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 and the Guidelines and Circulars issued thereunder from time to time;
 - (vi) Guidelines/Circulars/Regulations/Clarifications issued by RBI for Housing Finance Companies from time to time;
 - (vii) National Housing Bank Act, 1987 and the Guidelines and Circulars issued thereunder from time to time.
 - (viii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**)
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) *The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time;

- (d) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible securities) Regulations, 2021 as amended from time to time;
- (g) Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008;
- (h) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 as amended from time to time;

*The Company has also maintained a Structured Digital Database ("SDD") pursuant to the requirement of regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

- (ix) Secretarial Standards relating to Board Meetings and meetings of Committees constituted by the Board and on General Meetings issued by The Institute of Company Secretaries of India (Secretarial Standards) and notified by the Central Government under Section 118(10) of the Act which have mandatory application.

1.2 During the period under review:

- (i) The Company has complied with all the applicable provisions of all the aforesaid Acts, Rules, Regulations, Guidelines and Secretarial Standards as mentioned above.
- (ii) Generally Complied with the applicable provisions / clauses of:
 - (a) The Secretarial Standards on meetings of Board of Directors and its Committees (SS-1) and on General Meetings (SS-2) mentioned under paragraph 1.1 (vi) above, which are applicable to the meetings of the Board and the Committees constituted by the Board held during the year, the 36th Annual General Meeting ("AGM") held on Friday, 29th August, 2025 and the postal ballots conducted by the Company dated 08th January 2026 and 13th March, 2026.
 - (b) The compliance with the provisions of the Rules made under the Act with regard to participation of Directors through video conference for the Board/Committee meeting(s) held during the year, were verified based on the minutes of the meetings provided by the Company.

1.3 During the audit period under review, provisions of the following Acts /Regulations were **not** applicable to the Company: -

- (i) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (ii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
- (iii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.
- (iv) Foreign Exchange Management Act (FEMA), 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investments and External Commercial Borrowings to the extend applicable.

1.4 We have also examined, on test-check basis, the relevant documents and records maintained by the Company and provided to us with respect to the following statutes which are applicable to the Company and found that the Company has generally complied with the applicable requirements. The Company has provided us with a Certificate to the effect that due compliance has been ensured in respect of the following Acts/Directions/ guidelines reliance on which has been placed by us: -

- a) Reserve Bank of India Act, 1934 ('RBI Act');
- b) The Prevention of Money Laundering Act, 2002;
- c) Compliance with Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (SARFAESI);
- d) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- e) Reserve Bank of India (Information Technology Governance, Risk, Controls and Assurance Practices) Directions, 2023;
- f) Reserve Bank of India (Non-Banking Financial Companies – Know Your Customer) Directions, 2025;
- g) Reserve Bank of India (Fraud Risk Management in NBFCs) Directions, 2024 (including Housing Finance Companies);
- h) Reserve Bank of India (Non-Banking Financial Companies – Acceptance of Public Deposits) Directions, 2025 except paragraph 10, 11, 30, 40, 50 to 52, and 63;
- i) Master Direction – Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity up to one year) Directions, 2024;
- j) Reserve Bank of India (Non-Banking Financial Companies–Account Aggregator) Directions, 2025;
- k) Booklet on Refinance Schemes of National Housing Bank (New);

- l) Reserve Bank of India (Non-Banking Financial Companies – Treatment of Wilful Defaulters and Large Defaulters) Directions, 2025;
- m) Other specific circulars or notifications issued by RBI from time to time and applicable on the Company.

2. BOARD PROCESSES OF THE COMPANY:

We further report that:

2.1 The Board of Directors of the Company as on 31st March, 2026 comprised of:

- (i) One Managing Director – Mr. Tribhuvan Adhikari (DIN: 10229197);
- (ii) Two Non-Executive Directors who are Nominees of LIC of India– Shri R Doraiswamy (DIN: 10358884) and Shri. Ratnakar Patnaik (DIN: 10283908);
- (iii) Two Non-Executive Non-Independent Directors – Mr. Koteswara Rao Pottimutyalu (DIN: 06389741) and Mr. Akshay Rout (DIN: 08858134);
- (iv) Eight Non-Executive Independent Directors, including one Woman Independent Director– Mr. Kashi Prasad Khandelwal (DIN:00748523), Mr. Sanjay Kumar Khemani (DIN:00072812), Ms. Jagennath Jayanthi (DIN:09053493), Mr. Ravi Krishan Takkar (DIN:07734571), Mr. Ramesh Lakshman Adige (DIN:00101276), Mr. Tharavanat Chandrasekharan Suseelkumar (DIN: 06453310), Mr. Masil Jeya Mohan (DIN: 08502007) and Mr. Anil Kaul (DIN: 00644761);

2.2 The processes relating to the following changes in the composition of the Board of Directors and Key Managerial Personnel during the year were carried out in compliance with the provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015:

1. Cessation of office of Shri Sudipto Sil as Chief Financial Officer ('CFO') and designated Key Managerial Personnel ('KMP') of the Company with effect from 17th April, 2025.
2. Based on recommendation of the Nomination & Remuneration Committee, and the approval of the Audit Committee and the Board of Directors, Shri Lokesh Mundhra, was appointed as a Chief Financial Officer ('CFO') and Key Managerial Personnel ('KMP') of the Company with effect from 17th April, 2025.
3. Cessation of office of Directorship of Shri. Jagannath Mukkavilli, (DIN 10090437) Non-Executive Director (Nominee of Life Insurance Corporation of India) from the Board of the Company upon his attaining superannuation from the services of Life Insurance Corporation of India w.e.f 30th May, 2025.
4. Cessation of office of Directorship of Shri. Siddhartha Mohanty, (DIN 08058830) Chairman and Non-Executive (Nominee) Director from the Board of the Company upon his attaining superannuation from the services of Life Insurance Corporation of India w.e.f 07th June, 2025.
5. Cessation of office of Directorship of Shri. Vipin Kumar Kukreja (DIN 01185834) upon completion of his two consecutive terms of 5 years each, as an Independent Director on the Board of the Company with effect from 29th June, 2025.
6. Cessation of office of Directorship of Shri. Ameet N. Patel (DIN 00726197) upon completion of his two consecutive terms of 5 years each, as an Independent Director on the Board of the Company with effect from 18th August, 2025.
7. Reappointment of Shri Akshay Rout (DIN: 08858134) as a Director, liable to retire by rotation, was approved by the Members of the Company at their AGM, pursuant to Section 152 of the Companies Act, 2013.
8. Based on recommendation of the Nomination & Remuneration Committee, and the approval of Board of Directors and members of the Company at their AGM, Shri P Masil Jeya Mohan (DIN: 08502007) was appointment as an Independent Director of the Company for a period of 5 years with effect from June 02, 2025 until June 01, 2030 on such remuneration as detailed in the Explanatory Statement of AGM Notice and further as may be determined by the Board of Directors of the Company from time to time within the overall limits under the Act.
9. Based on recommendation of the Nomination & Remuneration Committee, and the approval of Board of Directors and members of the Company at their AGM, Shri T. C. Suseel Kumar (DIN: 06453310) was appointed as an Independent Director of the Company for a period of 5 years with effect from June 02, 2025 until June 01, 2030 on such remuneration as detailed in the Explanatory Statement of AGM Notice and further as may be determined by the Board of Directors of the Company from time to time within the overall limits under the Act.
10. Based on recommendation of the Nomination & Remuneration Committee, and the approval of Board of Directors and members of the Company at their AGM, Shri Ratnakar Patnaik (DIN: 10283908) was appointed as a Non-Executive Director in the capacity of being a Nominee of the LIC of India in terms of the Articles of Association of the Company with effect from June 13, 2025 liable to retire by rotation, for the period as may be decided by LIC of India and Board of Directors of the Company and

as per the service rules of LIC of India and/or the relevant Government Order, subject to the limit as per the Companies Act, 2013.

11. Based on the recommendation of the Nomination & Remuneration Committee and the approval of Board of Directors dated October 16, 2025, and the members of the Company by way of Postal Ballot which concluded on January 08, 2026 Shri R Doraiswamy (DIN 10358884) was appointed as Non-Executive Director (Nominee of LIC of India) of the Company for the period as may be decided by LIC of India and the Board and Chairman of the Company with effect from October 16, 2025, and he shall not be liable to retire by rotation during his tenure of office, in accordance with the Articles of Association of the Company.

12. Based on recommendation of the Nomination & Remuneration Committee, and the approval of Board of Directors and members of the Company by way of Postal Ballot which concluded on March 13, 2026, Smt. Jagennath Jayanthi (DIN: 09053493) was re-appointed as an Independent Director of the Company for a second term of 5 (five) consecutive years, not liable to retire by rotation with effect from February 05, 2026 up to February 04, 2031.

2.3 Adequate notice(s) with Agenda and the detailed notes to Agenda of at least seven days was given to all the Directors to enable them to plan their schedule for the meetings of the Board and the Committees constituted by the Board, and where the meetings were held at shorter notice, due compliance was ensured, as required under the Act and the Secretarial Standard on meetings of the Board of Directors and its Committees.

2.4 A system exists for Directors to seek and obtain further information and clarifications on the agenda items before the meetings and to ensure their meaningful participation at the meetings.

2.5 We note from the minutes examined that, at the Board meetings held during the year:

- (i) Decisions were taken through the majority of the Board; and
- (ii) No dissenting views were expressed by any Board member on any of the subject matters discussed, which were required to be recorded as part of the minutes.

3. COMPLIANCE MECHANISM

There are reasonably adequate systems and processes prevalent in the Company, which are commensurate with its size and operations, to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines and compliance systems and processes, are commensurate with the statutory requirements and growth in operations of the Company.

4. SPECIFIC EVENTS/ACTIONS

4.1 During the year under review, the following specific events/ actions, having a major bearing on the Company's affairs that took place: -

1. The Board of Directors at their meeting held on 01st August, 2025, accorded their approval for shifting the Registered Office of the Company from Bombay Life Building, 2nd Floor, 45/ 47 Veer Nariman Road, Fort, Mumbai -400 001 to 131, Maker Tower-F, 13th Floor, Cuffe Parade, Mumbai-400005 with effect from 02nd August, 2025.

2. The Members of the Company at the THIRTY SIXTH (36TH) Annual General Meeting approved the following resolutions passed through Special Businesses on 29th August, 2025:

a) Approval of limits for material related party transactions with Life Insurance Corporation of India (LIC of India);

Based on the prior approval of the Audit Committee and the Board of Directors of the Company, the members of the Company at their AGM approved the material related party transaction limits with Life Insurance Corporation of India (LIC of India) being a related party of the Company, for an aggregate value not exceeding ₹ 6,000 Crore (Rupees Six Thousand Crore only), by way of renewals of extension or modifications of earlier arrangement/transactions or otherwise and the transactions as approved by the members at their AGM held on 29th August, 2025.

b) To consider and approve appointment of Shri P. Masil Jeya Mohan (DIN:08502007) as an Independent Director of the Company;

c) To consider and approve appointment of Shri T. C. Suseel Kumar (DIN: 06453310) as an Independent Director of the Company;

d) Approval and Confirmation of the appointment of Shri Ratnakar Patnaik (DIN: 10283908) as a Non-Executive Director in the capacity of being a Nominee of the LIC of India;

e) To consider and approve continuation of special rights conferred to Life Insurance Corporation of India, Promoter of the Company, pursuant to Regulation 31B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

f) To consider and authorize the Board of Directors for approval and issuance of Redeemable Non-Convertible debentures ("NCDs") / or any other instruments on a private placement basis for an amount not exceeding ₹ 54,000 Crore (Rupees Fifty-Four Thousand Crores Only);

The members of the Company at the AGM approved the issuance of Redeemable Non-Convertible Debentures (NCDs) secured or unsecured/ or any other instruments which can be classified as being Tier II capital under the provisions of the Master Direction Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, Housing Finance Companies (NHB) Directions, 2010 and the guidelines on private placement of Non-Convertible Debentures (NCDs), for cash either at par, premium or discount (only in case of re-issuance) to the face value, up to an aggregate amount not exceeding 54,000/- Crore (Rupees Fifty Four Thousand Crore only) under one or more shelf disclosure documents (including any shelf disclosure document as may have already been approved and issued by the Company) and / or under one or more letters of offer as may be issued by the Company, and in one or more series / tranches, during the period commencing from the date of this approval to the date of the 37th Annual General Meeting for FY 2026-2027 or the date of exhaustion of the abovementioned limit, whichever is earlier, on a private placement basis and on such terms and conditions as the Board/ or its Committee, may deem fit and appropriate for each series / tranche, as the case may be subject to the condition that the total outstanding Non-Convertible Debentures (NCDs) along with other borrowings limits, shall not exceed the existing borrowing powers of the Board under Section 180(1)(c) of the Act, i.e., 4,00,000/- Crore (Rupees Four Lakh Crore only), as per approval accorded by members at the 30th Annual General Meeting held on 28th August, 2019.

- g) Appointment of BNP & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for a consecutive period of five years till the conclusion of the AGM to be held in the year 2030.

3. The Board of Directors at its meeting held on 24th July, 2012, has delegated the power to allot Secured Redeemable Non-Convertible Debentures on private placement basis from time to time, to the successful allottees to the Debenture Allotment Committee. The Company through the said Committee has, during the period under review, approved allotment of: -

- 1,00,000 Secured Redeemable Non-Convertible Debentures of Face value of ₹ 1,00,000/- (original size issue of ₹ 1,000

Crore divided into 1,00,000 Redeemable Non-Convertible Debentures of Face Value of ₹ 1,00,000/- with green shoe option) on 09th April, 2025.

- 1,40,000 Secured Redeemable Non-Convertible Debentures of Face value of ₹ 1,00,000/- (original size issue of ₹ 1,000 Crore divided into 1,00,000 Redeemable Non-Convertible Debentures of Face Value of ₹ 1,00,000/- with green shoe option) on 16th April, 2025.
- 1,21,000 Secured Redeemable Non-Convertible Debentures of Face value of ₹ 1,00,000/- (original size issue of ₹ 1,000 Crore divided into 1,00,000 Redeemable Non-Convertible Debentures of Face Value of ₹ 1,00,000/- with green shoe option) 29th April, 2025.
- 1,10,000 Secured Redeemable Non-Convertible Debentures of Face value of ₹ 1,00,000/- (original size issue of ₹ 1,000 Crore divided into 1,00,000 Redeemable Non-Convertible Debentures of Face Value of ₹ 1,00,000/- with green shoe option) on 29th May, 2025.
- 3,25,000 Secured Redeemable Non-Convertible Debentures of Face value of ₹ 1,00,000/- (original size issue of ₹ 1,100 Crore divided into 1,10,000 Redeemable Non-Convertible Debentures of Face Value of ₹ 1,00,000/- with green shoe option) on 19th June, 2025.
- 11,000 Secured Redeemable Non-Convertible Debentures of Face value of ₹ 10,00,000/- (original size issue of ₹ 1,100 Crore divided into 11,000 Redeemable Non-Convertible Debentures of Face Value of ₹ 10,00,000/- with green shoe option) on 30th September, 2025.

For **BNP & Associates**

Company Secretaries

[Firm Regn. No. P2014MH037400]

[PR No.: 7353/2025]

Avinash Bagul

Partner

FCS No.: F5578

COP No.: 19862

Place: Mumbai

Date: May 13, 2026

UDIN: F005578H000343333

The members are requested to read this report along with our letter of even date annexed to this report as **“Annexure-A”**.

ANNEXURE A TO THE SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

To,
The Members of,
LIC Housing Finance Limited

Our Secretarial Audit Report of even date is to be read along with this letter.

1. The Company's management is responsible for maintenance of secretarial records and compliance with the provisions of corporate and other applicable laws, rules, regulations and standards. Our responsibility is to express an opinion on the secretarial records produced for our audit.
2. We have followed such audit practices and processes as we considered appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records.
3. We have considered compliance related actions taken by the company based on independent legal /professional opinion obtained as being in compliance with law.
4. We have verified the secretarial records furnished to us on a test basis to see whether the correct facts are reflected therein. We have also examined the compliance procedures followed by the Company. We believe that the processes and practices we followed, provide a reasonable basis for our opinion.
5. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
6. We have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, wherever required.
7. Our Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For BNP & Associates

Company Secretaries

[Firm Regn. No. P2014MH037400]

[PR No.: 7353/2025]

Avinash Bagul

Partner

FCS No.: F5578

COP No.: 19862

UDIN: F005578H000343333

Place: Mumbai

Date: May 13, 2026

ANNEXURE 6 TO THE BOARD'S REPORT

FORM AOC-1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014
Statement containing salient features of the financial statement of subsidiaries / associate companies.

Part 'A' Subsidiaries

Sl. No.	Name of the Subsidiary Company	Reporting Period	Reporting Currency	Issued, Subscribed and Paid up Capital	Reserves & Surplus	Total Assets	Liabilities (excluding share capital & Reserves)	Investments	Turnover	Profit/(Loss) before taxation	Tax Expenses / (Credit)	Profit / (Loss) after taxation	Proposed Dividend	% of Shareholding
1	LICHFL Care Homes Limited	April 2025– March 2026	₹	50,00,00,000	(51,04,77,000)	77,60,49,000	78,65,28,000	NIL	52,04,000	(6,04,24,000)	–	(6,04,24,000)	NIL	100
2	LICHFL Financial Services Limited	April 2025– March 2026	₹	9,50,00,000	132,82,59,000	162,97,74,000	20,65,15,000	NIL	113,50,81,000	26,45,59,000	8,28,68,000	18,16,91,000	30%	100
3	LICHFL Asset Management Company Limited	April 2025– March 2026	₹	9,19,44,000	67,38,12,000	87,41,92,000	10,84,36,000	51,97,99,000	25,51,11,000	15,21,46,000	4,64,05,000	10,57,41,000	50%	94.62
4	LICHFL Trustee Company Private Limited	April 2025– March 2026	₹	9,00,000	1,45,83,890	1,56,05,100	1,61,210	1,46,46,360	39,13,140	37,46,960	6,89,010	30,57,950	NIL	100

Part 'B' Associate

Sl. No.	Name of the Subsidiary Company	Reporting Period	Reporting Currency	Issued, Subscribed and Paid up Capital	Reserves & Surplus	Total Assets	Liabilities (excluding share capital & Reserves)	Investments	Turnover	Profit/(Loss) before taxation	Tax Expenses / (Credit)	Profit / (Loss) after taxation	Proposed Dividend	% of Shareholding
1	LIC Mutual Fund Asset Management Company Limited	April 2025– March 2026	₹	17,00,70,000	2,89,02,08,310	340,96,72,180	34,93,93,870	2,18,10,38,770	1,34,69,78,490	10,52,58,130	–	10,52,58,130	NIL	30.33
2	LIC Mutual Fund Trustee Private Limited	April 2025– March 2026	₹	1,00,000	1,08,85,650	1,12,10,240	2,24,590	89,70,030	50,00,000	31,19,010	7,16,550	24,02,460	NIL	35.30